

October 26, 2020

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir,

Sub: Completion of tenure of Mr. Aditya Puri as Managing Director of the Bank

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Aditya Puri (DIN: 00062650) has retired as the Managing Director of the Bank at the end of business hours on October 26, 2020, upon reaching 70 years of age, in accordance with the tenure approved by the Reserve Bank of India.

As the Managing Director of the Bank since its inception in the year 1994, Mr. Puri has provided outstanding leadership and has contributed significantly to enable the Bank scale phenomenal heights. Mr. Puri's strategic vision was the driving force behind the Bank's foray into the world of "digital banking". In his path-breaking journey of 26 years with the Bank, he has been conferred with numerous awards and accolades, including the recent Lifetime Achievement Award by Euromoney (Global) Awards for Excellence 2020.

Mr. Puri leaves behind a legacy of strong cultural values, prudent risk management, sustainable growth and contribution to nation building through 'Parivartan', the Bank's social initiatives brand which has contributed to improving the lives and livelihood of millions of Indians.

The Board places on record its deep and sincere appreciation for the exceptional contribution made by Mr. Puri, and wishes him the very best for his future endeavours.

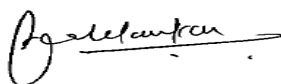
Further, Mr. Sashidhar Jagdishan (DIN: 08614396) shall take charge as the Managing Director and Chief Executive Officer of the Bank with effect from October 27, 2020. Mr. Jagdishan has been a part of the Bank since 1996, and played a critical role in supporting the growth trajectory of the Bank. With an overall experience of over 30 years, Mr. Jagdishan has extensive knowledge and experience in the fields of banking, finance, and economics.

You are requested to kindly take the above change in your records.

Thanking you,

Yours Truly

For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary