## **ABR HOLDINGS LIMITED**

Company No. 197803023H (Incorporated in the Republic of Singapore) (the "Company")

## **RENEWAL OF SWENSEN'S FRANCHISE LICENSE**

The Board of Directors of ABR Holdings Limited ("**Company**" and together with its subsidiaries, "**Group**") wishes to announce that it's wholly owned subsidiary ABR Swensen's Pte. Ltd. had entered into an agreement for the renewal of the Swensen's franchise license (the "Franchise Agreement") with the Kayla Foods Int't (Barbados) Inc. (the "Franchisor") for a further period of 20 years subject to and in accordance with the terms of the agreement.

None of the Directors or controlling shareholders of the Company or their respective associates has any director or indirect interest in the Franchise Agreement, other than their respective shareholdings in the Company.

Submitted by Ang Lian Seng, Executive Director, for and on behalf of the Board on 4 November 2019 to the SGX-ST