



YANGZIJIANG FINANCIAL HOLDING LTD.

(Company Registration No. 202143180K)

(Incorporated in the Republic of Singapore on 14 December 2021)

UPDATE ON PARTICIPATION IN THE RESTRUCTURING OF NINGBO SHANSHAN CO. LTD. (600884.SS)

The Board of Directors (the **“Board”**) of Yangzijiang Financial Holding Ltd. (the **“Company”**, and together with its subsidiaries, the **“Group”**) refers to the Company’s press release dated 1 October 2025 in relation to its proposed participation, through its wholly-owned subsidiary Jiangsu New Yangzi Commerce & Trading Co., Ltd. (**“New Yangzi C&T”**), in the restructuring exercise of Ningbo Shanshan Co., Ltd. (**“Shanshan Co.”**). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the press release dated 1 October 2025.

The Board has been informed that at the creditors’ meeting convened as part of the restructuring exercise to allow creditors to consider and vote on the draft restructuring plan, the draft restructuring plan involving New Yangzi C&T’s proposed investment into Shanshan Co. was not approved. As a result, the Agreement has now been terminated and the transaction will not proceed.

The Board does not expect the foregoing to have any material adverse impact on the Group.

By Order of the Board

YANGZIJIANG FINANCIAL HOLDING LTD.

Liu Hua
Executive Chairman
6 November 2025