RUMAKITA INVESTMENTS PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration Number: 201536521D)

EXIT OFFER IN CONNECTION WITH THE VOLUNTARY DELISTING OF ZAGRO ASIA LIMITED COMPLETION OF COMPULSORY ACQUISITION

1. INTRODUCTION

Rumakita Investments Pte. Ltd. (the "**Offeror**") refers to:

(i) the exit offer letter (the "**Exit Offer Letter**") dated 13 January 2016 issued by RHB Securities Singapore Pte. Ltd. ("**RHBSEC**"), for and on behalf of the Offeror in connection with the voluntary delisting of Zagro Asia Limited (the "**Company**") from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST ("**Listing Manual**") and the exit offer by RHBSEC, for and on behalf of the Offeror, to acquire all the issued ordinary shares of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror; and

(ii) the announcement dated 7 March 2016 issued by the Offeror in relation to the despatch of the relevant forms prescribed under Sections 215(1) and 215(3) of the Companies Act (Chapter 50) of Singapore (the "**Companies Act**").

All capitalised terms not defined herein shall have the same meaning as set out in the Exit Offer Letter, unless otherwise stated or the context otherwise requires.

2. COMPULSORY ACQUISITION

The Offeror wishes to announce that it has exercised its right to the compulsorily acquire all the Shares of the Dissenting Shareholders pursuant to Section 215(1) of the Companies Act ("**Compulsory Acquisition**") on 7 April 2016.

The Offeror has paid a sum representing the aggregate amount payable for the Shares of the Dissenting Shareholders ("**Consideration**") and the Consideration has been deposited into a separate bank account of the Company and held on trust for the Dissenting Shareholders, pursuant to Section 215(5) of the Companies Act. Upon payment of the Consideration to the Company, the Company will take steps to register the Offeror as the holder of the Shares of such Dissenting Shareholders. The Company will arrange for the Consideration to be remitted to the Dissenting Shareholders as soon as practicable after the Consideration is deposited. The Company will take steps to register the Offeror as the holder of the Shares of such Dissenting Shareholders as soon as practicable after the Consideration has been remitted to

the Dissenting Shareholders.

Following the completion of the Compulsory Acquisition, the Company will become the wholly-owned subsidiary of the Offeror and it will be delisted from the Official List of the SGX-ST. The date and time of such delisting is expected to be announced by the Company in due course.

3. RESPONSIBILITY STATEMENT

The Offeror Directors (including any Offeror Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than those relating to the Company and its subsidiaries ("**Group**")) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Group, the sole responsibility of the Offeror Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Offeror Directors jointly and severally accept responsibility accordingly.

RUMAKITA INVESTMENTS PTE. LTD.

Poh Beng Swee
Director
7 April 2016