



振云塑业
ZHENYUN PLASTICS INDUSTRY

FUJIAN ZHENYUN PLASTICS INDUSTRY CO., LTD

(Incorporated in the People's Republic of China)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (the “EGM”) of Fujian Zhenyun Plastics Industry Co., Ltd (the “Company”) will be held at 6 Battery Road, #10-01, Singapore 049909 on Tuesday, 25 November 2014 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following ordinary resolution:

ORDINARY RESOLUTION 1 – THE PROPOSED CHANGE OF AUDITORS FROM MESSRS MAZARS LLP (“MAZARS”) TO MESSRS FOO KON TAN GRANT THORNTON LLP (“FKT”)

That:

(a) Approval be and is hereby given for :

- i. the appointment of FKT as external auditors of the Company in place of Mazars (the “**Proposed Change of Auditors**”) with effect from the date of approval of the shareholders of this resolution; and
- ii. FKT holding office until the conclusion of the next Annual General Meeting of the Company, at a remuneration to be determined by the Directors of the Company, and

(b) Each Director to be authorised, empowered to complete and to do and execute all such things and acts considered necessary or appropriate to give effect to this resolution, with such modifications thereto (if any) as he may think fit in the interests of the Company.

Notes to Shareholders, pursuant to Rule 712(3) of the Catalist Rules

- a) Mazars has confirmed by way of a letter dated 8 October 2014 that it is not aware of any professional reasons why FKT should not accept the appointment as auditors of the Company;
- b) the Company confirms that there were no disagreements with Mazars on accounting treatments within the last twelve (12) months from the date of the circular to be despatched to Shareholders in due course (the “**Circular**”);
- c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;
- d) the Company confirms that the Proposed Change of Auditors is part of the Company's efforts to be cost efficient. The Proposed Change of Auditors is neither due to the dismissal of Mazars nor Mazars declining to stand for election; and
- e) the Company confirms that it complies with Rule 712 and Rule 715 of the Catalist Rules in relation to the appointment of FKT as auditors of the Company.

ON BEHALF OF THE BOARD

Huang Chan Chin

Executive Chairman

10 October 2014

Notes:

1. A member entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his behalf. A proxy need not be a member of the Company.
2. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The common seal of such corporation must be affixed to the instrument appointing the proxy.
3. The instrument appointing a proxy must be deposited at the office of the Company's Singapore Share Transfer Agent, M&C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902 not less than forty-eight (48) hours before the time appointed for holding the EGM.

This Notice has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this Notice.

This Notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.