

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Financial Position**

	June 30, 2023 (Unaudited)
ASSETS	
Current Assets	
Cash and cash equivalents	34,444,010,176
Short-term investments	110,724,000
Current portion of receivables	27,188,649,721
Financial assets at fair value through profit or loss (FVTPL) - current	611,204,423
Input value-added taxes	1,722,123,902
Creditable withholding tax	1,002,084,422
Other current assets	2,027,091,642
Total Current Assets	67,105,888,286
Noncurrent Assets	
Investments in associates and joint ventures	40,826,638,782
Investments in other financial assets at amortized cost	21,701,086,886
Financial assets at fair value through profit or loss (FVTPL)	1,376,372,031
Financial assets at fair value through other comprehensive income (FVOCI)	1,410,149,173
Property, plant and equipment	73,942,148,129
Right of use (ROU) asset	5,175,009,254
Investment property	415,854,220
Receivables - net of current portion	49,672,126,349
Input value-added taxes - net of current portion	3,597,043,773
Creditable withholding tax - net of current portion	1,819,854,264
Goodwill	21,848,952,680
Intangible assets other than goodwill	2,102,828,884
Deferred tax assets - net	2,057,075,977
Other noncurrent assets	3,321,889,376
Total Noncurrent Assets	229,267,029,778
TOTAL ASSETS	296,372,918,064

LIABILITIES & STOCKHOLDERS' EQUITY

Current Liabilities	
Accounts payable and other current liabilities	12,553,662,793
Short-term loans	4,000,000,000
Current portion of long-term loans	1,328,624,057
Current portion of lease liability	379,269,582
Other current liabilities	789,335,118
Total Current Liabilities	19,050,891,550

(Forward)

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Financial Position****June 30, 2023****(Unaudited)****Noncurrent Liabilities**

Notes payable	74,329,289,560
Loans payable - net of current portion	50,633,432,409
Lease liabilities	5,146,424,275
Deferred tax income liabilities - net	826,226,791
Other noncurrent liabilities	1,143,633,905
Total Noncurrent Liabilities	132,079,006,940
Total Liabilities	151,129,898,490

Equity

Paid-in capital	24,352,936,892
Equity reserves	10,517,409,011
Unrealized FV gains on equity instruments in FVOCI	(109,087,769)
Unrealized fair value losses on derivative instruments designated under hedge accounting	19,422,314
Cumulative translation adjustments	5,002,807,445
Remeasurement losses on defined benefit plan	(49,244,357)
Retained Earnings	37,850,613,433
Total equity attributable to equity holders of Parent Company	77,584,856,969
Non-controlling interests	67,658,162,605
Total Equity	145,243,019,574
TOTAL LIABILITIES & EQUITY	296,372,918,064

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Comprehensive Income**

	For the six-month period ended June 30, 2023 (Unaudited)
Revenues	
Rendering of services	20,508,625,255
Equity in net income of associates and joint ventures	4,441,139,090
Rental income	91,354,519
Other revenues	5,310,260
	25,046,429,124
Other Income	
Interest income	4,049,899,281
Gains on acquisition and disposal of investments	1,355,988,812
Other income	614,954,295
	6,020,842,387
Cost and Expenses	
Cost of power operations	17,387,116,722
Salaries, wages and employee benefits	668,222,728
Provisions for impairment loss	463,272,185
Professional fees	303,142,419
Depreciation and amortization	261,720,621
Taxes and licenses	204,263,240
Transportation and travel	52,501,020
Management fee	44,138,136
Retirement expense	30,219,331
Repairs and maintenance	21,122,766
Contracted services	16,178,749
Insurance	9,289,643
Supplies	7,979,028
Postal and communication	5,352,013
Entertainment, amusement and recreation	3,695,825
Miscellaneous	229,600,777
	19,707,815,204
Other Expenses	
Interest expense	2,210,658,885
Foreign exchange losses - net	119,773,846
Mark-to-market losses - net	30,255,922
	2,360,688,653
INCOME BEFORE TAX	8,998,767,654
Total provision for income tax	30,501,750
Net income after tax	8,968,265,904
<i>Attributable to:</i>	
Equity holders of the Parent Company	7,033,048,660
NCI in net income of subsidiary	1,935,217,244
	8,968,265,904

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Cash Flows**

**For the six-month period
ended
June 30, 2023
(Unaudited)**

Net cash flows from operating activities	3,242,875,176
Net cash used in investing activities	(11,147,192,310)
Net cash flows from financing activities	6,851,619,883
Effects of changes in foreign currency exchange rate on cash and cash equivalents	(15,494,279)
Net decrease in cash and cash equivalents	(1,068,191,530)
Cash and cash equivalents at beginning of year	35,512,201,706
Cash and cash equivalents at end of the period	34,444,010,176