



## Advanced Systems Automation Limited

(Incorporated in the Republic of Singapore)  
Company Registration Number: 198600740M

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- (I) **PROPOSED ACQUISITION OF LSO ORGANIZATION HOLDINGS PTE. LTD. (“PROPOSED ACQUISITION”); AND**
  - (II) **PROPOSED RCN ISSUANCE**
  - **RECEIPT OF LISTING AND QUOTATION NOTICE**
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### 1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of Advanced Systems Automation Limited (the “**Company**”) refers to the Company’s (a) circular to shareholders of the Company dated 5 July 2024 (the “**July 2024 Circular**”), in relation to, *inter alia*, the Proposed Acquisition and Proposed RCN Issuance; (b) announcement dated 20 July 2024 in relation to the results of the July 2024 EGM (“**July 2024 EGM Results Announcement**”); and (c) announcement dated 24 July 2024 in relation to the update post July 2024 EGM (“**July 2024 EGM Update Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the July 2024 Circular, July 2024 EGM Results Announcement and July 2024 EGM Update Announcement.

### 2. RECEIPT OF LISTING AND QUOTATION NOTICE

- 2.1 As announced by the Company in the July 2024 EGM Update Announcement, the Company had, through its Sponsor, submitted an application to SGX-ST (“**ALA**”) for the admission to the Catalyst Board of the SGX-ST and the dealing in, listing of and quotation for:
- (a) 184,615,385 Consideration Shares, to be allotted and issued to the Vendors as part satisfaction of the Consideration for the Proposed Acquisition;
  - (b) 15,384,615 Introducer Shares, to be allotted and issued to the Introducer in connection with the Proposed Acquisition;
  - (c) 7,692,308 ZICAP Success Shares, to be allotted and issued to ZICAP as part payment of ZICAP’s management fees as the Financial Adviser to the Company in respect of the Proposed Acquisition;
  - (d) 6,153,846 ILAW Success Shares, to be allotted and issued to ILAW as part payment of ILAW’s professional fees as legal adviser to the Company in respect of the Proposed Acquisition; and

- (e) up to 171,722,656 Conversion Shares, to be allotted and issued to the Subscribers upon the conversion of the T1 Notes and T2 Notes pursuant to the terms and conditions of the Subscription Agreement (as amended and supplemented from time to time).

The allotment and issue of the Consideration Shares, Introducer Shares, ZICAP Success Shares, ILAW Success Shares and Conversion Shares were approved by Shareholders at the July 2024 EGM.

- 2.2 The Company has on 24 July 2024 received the listing and quotation notice (the “**Listing and Quotation Notice**”) from the SGX-ST subject to the Company’s compliance with the SGX-ST’s listing requirements.
- 2.3 The Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Acquisition, Consideration Shares, Introducer Shares, ZICAP Success Shares, ILAW Success Shares, Proposed RCN Issuance, Conversion Shares, the Company, its subsidiaries and their securities.

### **3. CAUTIONARY STATEMENT**

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

### **4. FURTHER ANNOUNCEMENTS**

The Company will make further announcements in relation to the Proposed Acquisition and Proposed RCN Issuance as and when appropriate.

**BY ORDER OF THE BOARD  
ADVANCED SYSTEMS AUTOMATION LIMITED**

**DATO’ SRI MOHD SOPIYAN B. MOHD RASHDI  
CHAIRMAN**

**24 July 2024**

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*