



八方电信国际控股有限公司

8Telecom International Holdings Co. Ltd.

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF EAST JADE INTERNATIONAL LIMITED AND AIM TECH NETWORK INVESTMENT LIMITED – FINAL COMPLETION

The board of directors (the “**Board**”, or “**Directors**”) of 8Telecom International Holdings Co. Ltd. (the “**Company**”) refers to the following:

- (a) its earlier announcement dated 21 August 2015 in relation the sale and purchase agreement (“**SPA**”) that has been entered into in relation to the Proposed Disposal;
- (b) its earlier announcement dated 15 September 2015 in relation to the update on the Proposed Disposal;
- (c) its circular to the shareholders dated 19 February 2016 (the “**Circular**”) in relation to (a) the Proposed Disposal; (b) the Proposed Capital Reorganisation; and (c) the Proposed Dividend and announcements dated 16 March 2016 and 13 July 2016;
- (d) its earlier announcement dated 30 June 2016 in relation to the entry of a side letter for the extension of the Long-Stop Date to 15 August 2016; and
- (e) its earlier announcement dated 21 July 2016 in relation to the completion of the Proposed Disposal.

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Circular.

The Board wishes to announce the Balance Consideration has been paid by the Purchaser by way of set off against the entitlement of the Purchaser and Mr Ye Tianyun to the Proposed Dividend.

Pursuant to the terms of the SPA, with effect from today, the following companies have ceased to be subsidiaries of the Group:

- (1) Aim Tech Network Investment Limited;
- (2) East Jade International Limited;
- (3) Jiaxin East Jade Information Technology Infrastructure Investment Construction Co., Ltd;
- (4) Zhejiang Adison Network Construction Co., Ltd;
- (5) Hangzhou Anterson Network Co., Ltd;
- (6) Zhejiang 8Telecom Technology Co., Ltd;
- (7) Zhejiang 8Telecom Co., Ltd;
- (8) Zhejiang Eight Adison Telecommunication Equipment Co., Ltd;
- (9) Hangzhou Eight Adison Industrial Co., Ltd;



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- (10) Hangzhou 8Telecom H-Tech Co., Ltd;
- (11) Hangzhou Bafang De Zhou Technology Co., Ltd;
- (12) Guangzhou 8Telecom Communication Equipment Co., Ltd;
- (13) Hangzhou Proud Wish Industry Co., Ltd;

BY ORDER OF THE BOARD

Lien Kait Long
Lead Independent Director and Audit Committee Chairman
25 July 2016