BOLDTEK HOLDINGS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 201224643D)
(Incorporated in Singapore)

ORIGINATING APPLICATION

Reference is made to the announcements by Boldtek Holdings Limited (Under Judicial Management) (the "**Company**") on 17 September 2024 and 30 September 2024.

The Judicial Managers (the "**Judicial Managers**") of the Company wish to inform that the Judicial Managers have filed an originating application HC/CWU 294/2024 (the "**Originating Application**") in the General Division of the High Court of the Republic of Singapore (the "**Court**") seeking the following orders:

(a) the Company, Boldtek Holdings Limited (Under Judicial Management), be discharged from the judicial management of the Judicial Managers with effect from the date of this order, pursuant to Section 112 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**IRDA**");

(b) each of the Judicial Managers be released and discharged from their appointments as the judicial managers of the Company, and that they be released and discharged from all liability in respect of any or omission by them in the management of the Company or otherwise in relation to their conduct as judicial managers of the Company;

(c) all the remuneration and expenses properly incurred by the Judicial Managers to be charged on and paid out of the property of the Company in the custody or under the control of the person in accordance with section 114 and in priority to all other debts, except those subject to a security to which section 100(2) or 101(1)(c) or (d) applies, with the amount of such remuneration and expenses to be approved by the Court upon subsequent application under section 113, pursuant to section 104(3) of the IRDA;

(d) a winding up order be made against the Company;

(e) Mr. Tan Wei Cheong and Mr. Lim Loo Khoon, care of Deloitte & Touche LLP (Singapore UEN No. T08LL0721A), 6 Shenton Way, #33-00, OUE Downtown Two, Singapore 068809, be appointed as the joint and several liquidators of the Company (the "**Liquidators**);

(f) the Liquidators be permitted to appoint solicitors pursuant to Section 144(1)(f) of the IRDA;

(g) the costs of and incidental to this application be taxed, insofar as may be necessary, and shall be paid out of the assets of the Company;

(h) there be liberty to apply; and

(i) such further orders as the Honourable Court deems fit.

The Court has fixed the hearing date for the Originating Application on 21 October 2024 at 03:30 PM (Singapore Time), and has issued the following directions:

(i) the applicant in HC/CWU 294/2024 (the "**Applicant**") to give immediate notice of HC/CWU 294/2024 and make immediately available a copy of the application and supporting affidavit in HC/CWU 294/2024;

(ii) the Applicant in HC/CWU 294/2024 to give immediate notice of the following directions to all who may be affected by the orders sought in HC/CWU 294/2024, which apply in addition to the procedural requirements under the Insolvency, Restructuring and Dissolution (Corporate Insolvency and Restructuring) Rules 2020;

(iii) HC/CWU 294/2024 and HC/CWU 33/2024 have been fixed together for hearing at 3:30 PM on 21 October 2024 before the Honourable Justice Goh Yihan;

(iv) Any affidavit in response to HC/CWU 294/2024 to be filed and served by 4 PM on 10 October 2024;

(v) Any reply affidavit of the Applicant to be filed and served by 4 PM on 15 October 2024;

(vi) Written submissions and any bundle of authorities to be filed and served by 4 PM on 17 October 2024; and

(vii) Applicant's solicitors to write in by 4 PM on 17 October 2024 with: (i) a list of persons who have indicated their intention to attend the hearing; and (ii) a proposed timebank for oral submissions, assuming that the hearing takes no more than 1 hour.

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Judicial Managers
4 October 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.