
COMMENCEMENT OF PROCEEDINGS

*Unless otherwise defined herein, all capitalised terms herein shall have the same meanings ascribed to them in the Company's announcement dated 22 April 2016 (the "**22 April 2016 Announcement**") and the announcement dated 31 August 2017 relating to the slides for the shareholders' dialogue session (the "**31 August 2017 Announcement**", and together with the 22 April 2016 Announcement, the "**Announcements**").*

The board of Directors (the "**Board**") of DMX Technologies Group Limited (the "**Company**") refers to the 22 April 2016 Announcement relating to *inter alia*, the disclosure report on the Initial Investigations (the "**Disclosure Report**"), and the 31 August 2017 Announcement.

Based on the findings of the Disclosure Report, the Company has been exploring the possible steps to be taken by the Company going forward. After consultations with legal counsel, the Board wishes to announce that the Company has commenced legal action in the High Court of the Republic of Singapore on 5 October 2017 against Deloitte & Touche LLP ("**Deloitte**") for a claim for loss and damage suffered as a result of the professional negligence of Deloitte and will be seeking unliquidated damages to be assessed.

The Company will make further announcements as appropriate of any material developments in relation to the above proceedings.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Iwao Oishi
Executive Director, Vice Chairman and Acting Chief Executive Officer
6 October 2017