8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004)
(Company Registration No. 34713)
(the "**Company**")

WITHDRAWAL OF NOTICE OF SPECIAL GENERAL MEETING
- CLARIFICATION

The Board of Directors of 8Telecom International Holdings Co. Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company:

(i) on 2 November 2018 in relation to the release of notice of a special general meeting ("**SGM Notice**") to be held at 9.30 a.m. on 28 November 2018 at Chart Room, Raffles Marina, 10 Tuas West Drive, Singapore 638404 and the circular (the "**Circular**") in connection therewith, with regards to, amongst others, the proposed acquisition of 51% of the total issued and paid-up share capital of China Commodity Market Pte. Ltd. and China Commodity Shopping Centre Pte. Ltd. (collectively, the "**Target Companies**") (the "**Proposed Acquisition**"); and

(ii) on 7 November 2018 in relation to the withdrawal of the SGM Notice,

(the "**Announcements**").

Further to the Announcements, the Board wishes to add that there were claims made by certain unidentified persons on a public forum relating, amongst others, to non-payment of salary by the Target Companies to their employees, which the SGX-ST has expressed their concern with.

The Board is currently conducting its own investigation into the matters set out above and will continue to update shareholders in due course.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tiffany Gong Qian
Executive Director

8 November 2018