THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Investments by Agriline Ltd. and Trendlines in Three Trendlines Portfolio Companies

The Board of Directors of The Trendlines Group Ltd. ("**Trendlines**" or the **"Company"** and, together with its subsidiaries and associated companies, the **"Group"**) wishes to announce that the Audit Committee and the Board of Directors of Trendlines have approved investments in three Trendlines portfolio companies by Agriline Ltd. ("**Agriline**"), and the Group.

Agriline is ultimately owned by a trust of which Mr. Vincent Tchenguiz is a discretionary beneficiary. Mr. Vincent Tchenguiz is considered to be a controlling shareholder of Trendlines under the Catalist Rules ("**Catalist**") and for interested person transactions ("**IPT**") under the Israeli Companies Law. Agriline Limited is ultimately held by Geneva Trust Company (GTC) SA as Trustees of The VT Two Trust. Librae Holdings Limited is considered a controlling shareholder of Trendlines under the Catalist Rules and is ultimately held by Geneva Trust Company (GTC) SA as Trustees of The Tchenguiz Three Trust. Vincent Tchenguiz is the discretionary beneficiary of both trusts.

The total amount to be invested in these three portfolio companies is set out in the table below:

Portfolio company	**Agriline**	**Trendlines**	**Transaction type** (detailed below)
Hargol FoodTech Ltd.	US$250K	US$200K	SAFE
Phytolon Ltd.	US$450K	US$150K	SPA
AgroScout Ltd.	US$150K	US$117K	SPA
Total	**US$850K**	**US$467K**	

Two of the investments are in the form of share purchase agreements ("**SPA**"), in which Agriline will subscribe for shares of each of the portfolio companies, joining existing financing rounds of these portfolio companies, and one investment in the form of Simple Agreement for Future Equity ("**SAFE**") transaction (the "**SAFE Transaction**"). A SAFE is an equity derivative instrument, by which the SAFE investor commits capital to an

investee company today, in exchange for the right to receive shares in the portfolio company when there is a future financing by the portfolio company. Neither Agriline nor Mr. Vincent Tchenguiz possess any influence on the price per share of the respective future equity round, which will be determined in the future by a third-party investor(s) negotiating with the respective portfolio company.

The SAFE Transactions will inter alia include the following general terms:

(a) If the portfolio company consummates a later equity financing round, at a fixed valuation in the framework of which it raises a defined amount prior to a defined maturity date, the SAFE investors will automatically receive shares of the same class as the shares issued in the equity financing in the portfolio company. These will be at a 20% to 30% discount on the price per share of the equity round or a predefined valuation cap ("**Valuation Cap**") which in each case is higher than the current equity value of the portfolio company which is the basis to calculate the fair value of the Group's investment in the portfolio company as recorded in the Group's consolidated financial statements.

(b) If the portfolio company consummates an IPO or a transaction constituting a change of control, the SAFE investors would be entitled to receive either a cash payment equal to the amount invested by such SAFE investors, or shares in the portfolio company at a conversion price equal to the Valuation Cap; and

(c) If the portfolio company enters into liquidation or a similar process, the SAFE investors would be entitled to receive a cash payment equal to the amount invested by such SAFE investors.

The above transactions met all the required prerequisite conditions, including the execution of the definitive agreement(s) by Trendlines, Agriline and the respective portfolio companies, and obtaining necessary approvals from the respective portfolio companies' boards of directors.

The investments by Agriline and Trendlines as detailed above are on normal commercial terms and are not prejudicial to the interests of Trendlines and its minority shareholders. The investments will not result in a change in the fair value of Trendlines' holdings in the portfolio companies or the consolidated Net Tangible Assets of the Group. As such, the investments will not have a material effect on the consolidated earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2022.

BY ORDER OF THE BOARD

Haim Brosh
Chief Financial Officer and Joint Company Secretary
11 August 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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