

**ROXY-PACIFIC HOLDINGS LIMITED**

(Company Registration No.: 196700135Z)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**ACQUISITION OF FREEHOLD RESIDENTIAL SITE**

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The Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**") and collectively with its subsidiaries, the "**Group**") wishes to announce that its wholly owned subsidiary, RH Developments Pte. Ltd., has entered into a conditional agreement to acquire a freehold residential site (the "**Acquisition**") situate at Lot 1789M Mukim 3 at 211 – 223A Pasir Panjang Road, Singapore, also known as Harbour View Gardens at the purchase price of S\$33,250,000.

The said freehold residential site has an estimated total land area of 30,745 sq ft and an existing plot ratio of 1.4 for residential apartment development.

The Acquisition is subject to and conditional upon, *inter alia*, the obtaining of an Order for Sale from the Strata Titles Board or the High Court (as may be necessary) approving this sale.

The cost of the Acquisition will be financed by internal funds and bank borrowings and is not expected to have a material impact on the Group's consolidated earnings and net tangible assets per share of the Company for the current financial year ending December 31, 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition, other than their shareholdings in the Company.

By Order of the Board  
**ROXY-PACIFIC HOLDINGS LIMITED**

**KOH SENG GEOK**  
Executive Director and Company Secretary

31 August 2016