



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DIVESTMENT OF 65% STAKE IN SPARKLE VALUE HOMES COMPANY LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, CVH Sparkle Pte. Ltd. has divested (the "**Divestment**") to parties unrelated to CapitaLand its entire 65% stake in Sparkle Value Homes Company Limited ("**SVH**") for a total cash consideration of US\$4.6 million (approximately S\$6.4 million) (the "**Consideration**").

SVH is a company incorporated in Vietnam and undertakes real estate development business in Vietnam.

The Divestment is carried out as part of CapitaLand's ongoing strategy to enhance capital productivity.

The Consideration was arrived at on a willing-buyer willing-seller basis taking into account the net asset value of SVH of US\$3.4 million (approximately S\$4.7 million) based on its management accounts as of 31 May 2017.

Following the Divestment, SVH has ceased to be a subsidiary of CapitaLand.

The Divestment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Michelle Koh
Company Secretary
21 June 2017