PENGUIN INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197600165Z)

RESOLUTIONS PASSED AT THE 2018 ANNUAL GENERAL MEETING ("AGM")

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors (the "Board") of Penguin International Limited (the "Company"), is pleased to announce that at the AGM of the Company convened today at 18 Tuas Basin Link, Singapore 638784, all the resolutions as set out in the Notice of AGM dated 9 April 2018 were put to vote by poll at the AGM as ordinary and special businesses, and have been duly approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the Resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the Resolution (%)	No. of Shares	As a percentage of total number of votes for and against the Resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements	78,410,691	78,410,691	100.00	0	0
Resolution 2 Declaration and Approval of First and Final Dividend	78,354,691	78,354,691	100.00	0	0
Resolution 3 Approval of Directors' Fees	78,369,691	78,369,691	100.00	0	0
Resolution 4 Re-election of Mr. Ong Kian Min as Director	78,379,691	75,827,928	96.74	2,551,763	3.26
Resolution 5 Re-election of Mr. Leow Ban Tat as Director	78,389,691	75,153,261	95.87	3,236,430	4.13

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		No. of Shares	As a percentage of total number of votes for and against the Resolution (%)	No. of Shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 6 Re-election of Mr. Paul Tan Poh Lee as Director	78,389,691	75,153,261	95.87	3,236,430	4.13
Special Business					
Resolution 7 Proposed Change of Auditors of the Company	78,379,358	78,379,358	100.00	0	0
Resolution 8 Renewal of Share Issue Mandate	77,976,225	72,745,962	93.29	5,230,263	6.71
Resolution 9 Renewal of General Mandate for Interested Person Transactions	34,641,676	32,204,010	92.96	2,437,666	7.04
Resolution 10 Renewal of Share Buy-back Mandate	78,380,691	75,821,594	96.74	2,559,097	3.26

DETAILS OF PERSON(S) REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS

Mr Jeffrey Hing Yih Peir and his associates are deemed to be interested in 43,333,549 shares in the capital of the Company and have abstained from voting on Resolution 9.

SCRUTINEERS

Ardent Business Advisory Pte. Ltd. was appointed as Scrutineer for the AGM.

STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL

Mr. Ong Kian Min, having been re-elected as Director of the Company, will continue to serve as the Lead Independent Director, Chairman of the Audit Committee and member of the Remuneration and Nominating Committees. Mr Ong is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Leow Ban Tat, having been re-elected as Director of the Company, will continue to serve as Chairman of the Nominating Committee and member of the Remuneration and Audit Committees. Mr Leow is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Paul Tan Poh Lee, having been re-elected as Director of the Company, will continue to serve as Chairman of the Remuneration Committee and member of the Audit Committee. Mr Tan is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order Of The Board

Michelle Heng
Company Secretary
24 April 2018