

Keppel T&T and PCCW Global collaborate on an international carrier exchange in Hong Kong

Facility will serve organisations using the new AAE-1 submarine cable connecting Asia, the Middle East, Africa and Europe

SINGAPORE / HONG KONG, April 18, 2016 – Keppel Telecommunications & Transportation Ltd (Keppel T&T) through Keppel Data Centres Holding Pte Ltd, has entered into a long-term collaboration agreement¹ with PCCW Global, the international operating division of HKT, Hong Kong's premier telecommunications service provider.

The two companies will co-develop and market an international carrier exchange in Hong Kong, which offers connectivity-related managed services to facilitate interconnects. The collaboration leverages PCCW Global's extensive global network connectivity and marks the expansion of Keppel T&T's data centre footprint to Hong Kong.

Located in a prime business district on Hong Kong Island and a 40-minute drive from Hong Kong International Airport, the international carrier exchange will feature 1,000 square meters of high quality telecommunications centre space upon its expected completion in the fourth quarter of 2016. It will be fitted out to Tier III specifications with 2N power redundancy that ensures service availability of up to 99.982%.

The international carrier exchange is situated in the same building as the Hong Kong Point of Presence (PoP) for the new Asia-Africa-Europe-1 (AAE-1) submarine cable. Stretching approximately 25,000 km, the AAE-1 is designed to connect Asia, the Middle East, East Africa and Europe, and is expected to be ready during the fourth quarter of 2016. It will employ 100Gbps technology, with a capacity of more than 40 terabits to provide customers with low-latency, direct connectivity around the world. The building is also served by PCCW Global's extensive backhaul network, which will seamlessly link the international carrier exchange to many submarine cable landing stations and serve as a gateway to mainland China.

Mr. Thomas Pang, Chief Executive Officer of Keppel T&T, said, "We are happy to partner with PCCW Global for our first investment into the Hong Kong colocation market, which benefits from the city's status as a key telecommunications and financial hub, as well as its connectivity to other hubs in Singapore, Amsterdam, London, and Sydney. The expansion of Keppel's data centre footprint to Hong Kong is another step towards creating a data centre value ecosystem that goes beyond colocation to providing value-added services and connectivity for our valued clients."

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¹ Keppel Data Centres Holding Pte Ltd, a joint venture between Keppel Telecommunications & Transportation and Keppel Land Limited, will subsequently carry out the terms of the collaboration through a wholly owned subsidiary to be formed in Hong Kong for this purpose.

Mr. Marc Halbfinger, Chief Executive Officer of PCCW Global, said, "We are pleased to be playing a role in extending Keppel's facility footprint to Hong Kong, which will reinforce the city's reputation as one of Asia's leading technology hubs. Indeed, Keppel T&T has been running high quality facilities supporting mission-critical operations for more than 10 years."

Hong Kong is home to a strategic data centre market that acts as a springboard to mainland China for multinational corporations because of its proximity and mature legal system. According to the independent Structure Research consultancy, the territory's data centre market was valued at HK\$4.8 billion in 2015 and is expected to grow at a compound annual growth rate of 18% to reach HK\$10.8 billion by 2020.

The above-mentioned investment is not expected to have a material impact on the net tangible assets or earnings per share of Keppel T&T for the current financial year.

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About Keppel Data Centres Holding Pte Ltd

Keppel Data Centres Holding was formed in January 2011 as a 70-30 joint venture company between Keppel T&T and Keppel Land to consolidate their data centre assets and position the business for further growth. The company currently manages and operates more than 190,000 sq ft of data centre and business continuity and disaster recovery centre space in Singapore.

About Keppel Telecommunications & Transportation Ltd

Keppel Telecommunications & Transportation Ltd (Keppel T&T), is a subsidiary of Keppel Corporation Limited, a leading company listed on the Main Board of the SGX-ST with core businesses in offshore and marine, infrastructure and property.

Keppel T&T is also listed on the Main Board of SGX-ST with logistics and data centre operations in Europe and Asia-Pacific. In Singapore, wholly owned subsidiary Keppel Logistics has more than 40 years of experience in offering customised integrated logistics solutions. It currently also operates logistics facilities with advanced IT infrastructure in China, Hong Kong, Malaysia, Indonesia, Vietnam and Australia.

Keppel Data Centres, Keppel T&T's data centre division has a track record of more than a decade in owning, developing and managing high quality carrier-neutral data centre facilities that support mission-critical computer systems. Keppel T&T is also the sponsor of Keppel DC REIT, the first data centre Real Estate Investment Trust (REIT) listed in Asia and on the SGX-ST. Together with assets owned through Keppel DC REIT, Keppel T&T has a global portfolio of 11 data centres located in key data centre hubs across Asia Pacific and Europe.

<http://www.keppeltt.com.sg>

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About Keppel Land Limited

One of Asia's premier property companies, Keppel Land, a subsidiary of Keppel Corporation Limited, is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

The Company is geographically diversified in Asia, with Singapore and China as its core markets as well as Indonesia and Vietnam as its growth markets. It focuses on a two-pronged strategy of property development for sale and property fund management.

A leading prime office developer in Singapore, Keppel Land contributes to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay.

The Company is committed to grow its commercial portfolio in key Asian cities. Its portfolio of overseas commercial properties includes Park Avenue Central and Life Hub @ Jinqiao in Shanghai, a Grade A office development in Beijing and Seasons City in the Sino-Singapore Tianjin Eco-City, China, Saigon Centre in Ho Chi Minh City, Vietnam, International Financial Centre Jakarta in Indonesia as well as Junction City Office Tower in Yangon, Myanmar.

The Company is also commencing on Phase 2 of the SM-KL development in Manila, the Philippines. Beyond Asia, the Group has acquired an office building in London, United Kingdom. To strengthen Keppel Land's retail capabilities, the Group has acquired a 75% stake in retail management company, Array Real Estate, which has been renamed Keppel Land Retail Management Pte Ltd.

Keppel Land is Asia's premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay in Singapore. The Group has also ventured into the United States with a residential development in Manhattan, New York.

With a pipeline of about 70,000 homes in Singapore and overseas as well as an increasing commercial presence in the region, Keppel Land is well-positioned to meet the growing demands for quality residential, office and mixed-use developments.

An established property fund manager, Keppel Land has two property fund management vehicles, Keppel REIT, a pan-Asian commercial real estate investment trust, and Alpha Investment Partners.

<http://www.keppelland.com>

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About PCCW Global

PCCW Global is the international operating division of HKT, Hong Kong's premier telecommunications service provider, which is majority-owned by PCCW Limited. Covering more than 3,000 cities and 140 countries, the PCCW Global network supports a portfolio of integrated global communications solutions which include Ethernet, IP, fibre and satellite transmission solutions, international voice and VoIPX services, managed network & security services and our expanding "as-a-service" solutions including OTT video and Unified Communications.

PCCW Global is headquartered in Hong Kong, and maintains regional centres in Belgium, China, France, Greece, Japan, Korea, Singapore, South Africa, the United Arab Emirates, the United Kingdom and the United States of America. To learn more about PCCW Global, please visit www.pccwglobal.com.

About HKT

HKT (SEHK: 6823) is Hong Kong's premier telecommunications service provider and leading operator in fixed-line, broadband and mobile communication services. It meets the needs of the Hong Kong public and local and international businesses with a wide range of services including local telephony, local data and broadband, international telecommunications, mobile, and other telecommunications businesses such as customer premises equipment sales, outsourcing, consulting, and contact centres.

HKT offers a unique quadruple-play experience in Hong Kong delivering media content on its fixed-line, broadband Internet access and mobile platforms jointly with its parent company, PCCW Limited.

HKT also provides a range of innovative and smart living services beyond connectivity to make the daily lives of customers more convenient, whether they are at home, in the workplace, or on the go.

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