



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst, the board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six-month financial period ended 31 December 2024:

1) Subscription of shares in subsidiaries

(a) Cash Online Sdn Bhd (“**Cash Online**”)

The Company had on 27 September 2024, subscribed for 34,000,000 ordinary shares in its wholly-owned subsidiary, Cash Online, for an aggregate consideration of MYR34,000,000 (approximately S\$10,264,600) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR106,000,000 (approximately S\$32,094,500) to MYR140,000,000 (approximately S\$42,359,100) comprising 140,000,000 ordinary shares.

The Company had on 18 December 2024, subscribed for 30,000,000 ordinary shares in its wholly-owned subsidiary, Cash Online, for an aggregate consideration of MYR30,000,000 (approximately S\$9,054,000) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR140,000,000 (approximately S\$42,359,100) to MYR170,000,000 (approximately S\$51,413,100) comprising 170,000,000 ordinary shares.

(b) MoneyMax Southern Sdn Bhd (“**MoneyMax Southern**”)

Cash Online had on 27 September 2024, subscribed for 35,000,000 ordinary shares in its wholly-owned subsidiary, MoneyMax Southern, for an aggregate consideration of MYR35,000,000 (approximately S\$10,566,500) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of MoneyMax Southern increased from MYR71,000,000 (approximately S\$20,780,500) to MYR106,000,000 (approximately S\$31,347,000), comprising 106,000,000 ordinary shares.

Cash Online had on 18 December 2024, subscribed for 30,000,000 ordinary shares in its wholly-owned subsidiary, MoneyMax Southern, for an aggregate consideration of MYR30,000,000 (approximately S\$9,054,000) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of MoneyMax Southern increased from MYR106,000,000 (approximately S\$31,347,000) to MYR136,000,000 (approximately S\$40,401,000), comprising 136,000,000 ordinary shares.

(c) Pajak Gadai MoneyMax (Sungai Way) Sdn Bhd (“**MoneyMax (Sungai Way)**”)

MoneyMax Southern had on 23 August 2024, subscribed for 100,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Sungai Way), for an aggregate consideration of MYR100,000 (approximately S\$29,780). Following the share subscription, the issued and paid-up capital of MoneyMax (Sungai Way) increased from MYR4,000,000 (approximately S\$1,248,400) to MYR4,100,000 (approximately S\$1,278,180), comprising 4,100,000 ordinary shares.

2) Acquisition of subsidiaries

- (a) Easigold Group Sdn Bhd, a wholly-owned subsidiary of Easimine Group Sdn Bhd, which in turn is a 51% owned subsidiary of Cash Online, had on 08 November 2024, acquired the entire issued and paid-up share capital of Pajak Gadai Bachang Sdn Bhd (“**Pajak Gadai Bachang**”) from an unrelated third party for a cash consideration of MYR1 (approximately S\$0.30). Pajak Gadai Bachang’s principal business activity is in pawnbroking.

The unaudited net liability value of Pajak Gadai Bachang as at 31 October 2024 was approximately MYR678,181 (approximately S\$204,878). The consideration was determined on an arm’s length, willing-buyer, willing-seller basis after taking into account the pawnbroking licence held by Pajak Gadai Bachang and that it was in a net liability position. The consideration was paid upon completion of the acquisition.

- (b) MoneyMax Southern, a 100% owned subsidiary of Cash Online, had on 15 November 2024, acquired the entire issued and paid-up share capital of FL Bintang Holdings Sdn Bhd, (“**FL Bintang**”) from an unrelated third party for a consideration of MYR2,348,500 (approximately S\$709,482). FL Bintang is an investment holding company and its subsidiaries’ principal business activity is in pawnbroking.

The unaudited net asset value of FL Bintang and its subsidiaries as at 31 October 2024 was approximately MYR1,449,270 (approximately S\$437,824). The consideration was determined on an arm’s length, willing-buyer, willing-seller basis after taking into account the pawnbroking licences held by FL Bintang’s subsidiaries. The consideration was paid upon completion of the acquisition.

3) Divestment of subsidiaries

- (a) The Group had on 13 August 2024 divested the entire issued and paid-up share capital of Pajak Gadai Poh Guan Sdn Bhd (“**Poh Guan**”), a 100% owned subsidiary under Guan Sang Holdings Sdn Bhd (“**Guan Sang**”), which is 51% owned by Cash Online, to an unrelated third party for a consideration of MYR1 (approximately S\$0.30). The net liability position of Poh Guan as at 31 July 2024 was MYR20,745 (approximately S\$6,036). The consideration was determined on an arm’s length, willing-buyer, willing-seller basis, after taking into account that Poh Guan was in a net liability position. The consideration was paid upon completion of the divestment.
- (b) The Group had on 16 August 2024, divested the entire issued and paid-up share capital of Pajak Gadai Poh San Sdn Bhd (“**Poh San**”), a 100% owned subsidiary under Guan Sang, to an unrelated third party for a consideration of MYR1 (approximately S\$0.30). The net liability position of Poh San as at 31 July 2024 was MYR20,489 (approximately S\$5,962). The consideration was determined on an arm’s length, willing-buyer, willing-seller basis, after taking into account that Poh San was in a net liability position. The consideration was paid upon completion of the divestment.

The above transactions were funded through internal resources (where applicable) and did not have a material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2024.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

26 February 2025

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the

contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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