



PROJECT JOINT VENTURE

Singapore, August 15, 2016 – Sembcorp Industries Ltd announces that its wholly-owned subsidiary Sembcorp Design and Construction Pte Ltd (SDC) has entered into a 40:60 project joint venture agreement with Hock Lian Seng Infrastructure Pte Ltd. The special purpose joint venture will undertake a S\$ 1.107 billion contract from Changi Airport Group for proposed development works to effect 3-runway operations for Singapore Changi Airport. SDC is pleased to be awarded the project, which further enhances its track record in airport infrastructure and associated facilities. This is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2016.