



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Tuan Sing Holdings Limited (the “**Company**”) hereby announces the following transactions for the half year ended 30 June 2020 in accordance with Rule 706A of the Listing Manual:

Incorporation of subsidiaries

1. The Company has incorporated the following wholly-owned subsidiary:

- (a) Name of Company : TSHAspire Pte. Ltd.
- Date of Incorporation : 21 May 2020
- Country of Incorporation : Singapore
- Initial Issued and Paid-up Share Capital : S\$100 comprising 100 shares
- Principal Activities : Administration of Loyalty Programmes

2. The Company’s indirect wholly-owned subsidiaries, Lachenalia Pte. Ltd. (“**Lachenalia**”) and Lantana Pte. Ltd. (“**Lantana**”) have jointly incorporated the following subsidiaries:

- (a) Name of Company : PT Batam Opus Bay
- Date of Incorporation : 27 March 2020
- Country of Incorporation : Indonesia
- Initial Issued and Paid-up Share Capital : Rp 2,500,000,000 comprising 25,000 shares
- Shareholding : 33% held by Lantana
67% held by Lachenalia
- Principal Activities : Management Consulting



TUAN SING HOLDINGS LIMITED
(Company Registration No. 196900130M)

(b) Name of Company	: PT Calypso Project Management
Date of Incorporation	: 27 March 2020
Country of Incorporation	: Indonesia
Initial Issued and Paid-up Share Capital	: Rp 2,500,000,000 comprising 25,000 shares
Shareholding	: 33% held by Lachenalia 67% held by Lantana
Principal Activities	: Management Consulting

The shares for the above incorporations were subscribed in cash and funded by internal sources.

The establishment of the above subsidiaries is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their shareholdings in the Company (if any).

In addition, the Company had on 24 March 2020 made an announcement in relation to the change of shareholding percentage in Greenwillow-AREI Partners Pte. Ltd. held by its wholly-owned subsidiary, AREI Partners Pte. Ltd. For details, please refer to the Company's announcement of 24 March 2020.

BY ORDER OF THE BOARD
Tan Sock Kiang
Group Company Secretary
30 July 2020