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MEDIA RELEASE

Sysma Holdings adds on S\$127 million order book with new S\$5.85 million contract win

 New addition and alteration contract at Gallop Road for an established private owner

Singapore, 9 November 2015 – Sysma Holdings Limited ("Sysma Holdings" and together with its subsidiaries, the "Group"), an established construction company with diversification into real estate development, today announced that its wholly-owned subsidiary, Sysma Construction Pte. Ltd. ("Sysma Construction") has secured a new contract with an established private owner to handle addition and alteration works for two properties at Gallop Road (the "Contract").

Valued at S\$5.85 million, the Contract involves two units of two-storey detached dwelling houses with basements and will commence in November this year for a period of 12 months.

Mr Sin Soon Teng, Executive Chairman and Group Chief Executive Officer of Sysma Holdings, said, "This latest contract adds on our existing order book which stands at approximately S\$127 million¹. We believe the demand for landed properties continues to be resilient, despite the muted real estate market. The limited supply of such homes, particularly in district 9, 10 and 11, makes it appealing for long-term investors. Our market reputation as a trusted builder of good class bungalows and high-end landed properties has helped maintain our strong customer base and robust order book."

Save for their respective shareholdings in the company, none of the directors, controlling shareholders or substantial shareholders, as well as their respective associates, have any interest, whether directly or indirect, in this Contract.

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¹ Order book value, as at 31 July 2015, excludes all work carried out for the Group's property development projects

About Sysma Holdings

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversification into real estate development. Over the years, Sysma Holdings has built up a strong and diverse track record in the construction of highend landed homes and other residential, commercial, conservation and industrial property. In 2013, the company made its foray into real estate development and has successfully completed three private residential projects to date. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <u>http://sysma.com.sg.</u>

This release is issued on behalf of Sysma Holdings Limited by Kreab. For analyst and media queries, please contact:

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.