

(Business Trust Registration Number 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

Ixom Watercare Inc. ("Ixom Watercare"), a wholly owned subsidiary in the Ixom Group which is 100% owned by Keppel Infrastructure Trust has today issued a media statement announcing an acquisition of the Medora source water management solutions business in the United States of America, a copy of which is attached for reference.

The above-mentioned update is not expected to have any material financial impact on the distribution per unit of KIT for the financial year ending 31 December 2020.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.

(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Winnie Mak / Esther Chua Company Secretaries 4 February 2020

IMPORTANT NOTICE

The value of units of KIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Keppel Infrastructure Fund Management Pte. Ltd. (the "Trustee-Manager"), in its capacity as trustee-manager KIT or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of KIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.