

**VOLUNTARY CONDITIONAL CASH OFFER
FOR TAT HONG HOLDINGS LTD**

DESPATCH OF THE SUPPLEMENTAL LETTER TO THE CIRCULAR

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**”) of Tat Hong Holdings Ltd (the “**Company**”) refers the shareholders of the Company (the “**Shareholders**”) to:

1.1.1 the voluntary conditional cash offer (the “**Offer**”) by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”), for and on behalf of THSC Investments Pte. Ltd. (the “**Offeror**”), for all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”), other than those Shares already held by the Company as treasury shares and those Shares already held, directly or indirectly, by the Offeror as at the date of the Offer;

1.1.2 the circular to Shareholders dated 6 April 2018 (the “**Circular**”) issued by the Company in relation to the Offer;

1.1.3 the announcement released on 26 April 2018 (the “**Offer Revision Announcement**”) by OCBC Bank, for and on behalf of the Offeror, in relation to the revision of the Offer in the manner described in the Offer Revision Announcement (the “**Revision of the Offer**”); and

1.1.4 the written notification dated 30 April 2018 released by OCBC Bank, for and on behalf of the Offeror, in relation to the Revision of the Offer.

1.2 Capitalised terms used and not defined herein shall have the same meanings ascribed thereto in the Circular.

2. DESPATCH OF THE SUPPLEMENTAL LETTER

2.1 The Board wishes to announce that the Company has today despatched to the Shareholders a supplemental letter to the Circular dated 4 May 2018 (the “**Supplemental Letter**”), containing, *inter alia*:

2.1.1. the advice of Australia and New Zealand Banking Group Limited, Singapore Branch, the independent financial adviser (the “**IFA**”) to the directors of the Company who are considered to be independent for the purpose of making recommendations to Shareholders in respect of the Offer (the “**Independent Directors**”); and

2.1.2. the recommendation of the Independent Directors in respect of the revised Offer.

- 2.2 Shareholders are advised to read and consider the Supplemental Letter (in particular, the advice of the IFA to the Independent Directors, as well as the recommendation of the Independent Directors) carefully.** Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.
- 2.3** Shareholders who do not receive the Supplemental Letter within a week from the date hereof may obtain a copy from the Company's share registrar, M & C Services Private Limited, at the address set out below during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer at 5.30 p.m. (Singapore time) on 14 May 2018 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

M & C Services Private Limited
112 Robinson Road, #05-01
Singapore 068902

A copy of the Supplemental Letter is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement (the omission of which would render any statement in this Announcement misleading in any material respect), and directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board of
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group Chief Financial Officer / Company Secretary

4 May 2018