



(Incorporated in the Republic of Singapore)  
(Company Registration No. 199802709E)

## UPDATES ON THE PROFIT GUARANTEE IN RELATION TO THE ACQUISITION OF 75.0% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PASTEL GLOVE SDN. BHD. (THE "ACQUISITION")

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by Enviro-hub Holdings Ltd. (the "**Company**") on 12 January 2021, 21 May 2021, 5 August 2021, 5 October 2021, 27 October 2021, 5 January 2022, 4 April 2025 and 10 June 2025 (the "**Announcements**"), and the circular to the Shareholders of the Company dated 11 October 2021 (the "**Circular**") in relation to the Acquisition.

### 1. INTRODUCTION

- 1.1. The board of directors (the "**Board**" or "**Directors**") of Enviro-Hub Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's previous Announcements and Circular in respect of, *inter alia*, the acquisition of 75.0% of the issued and paid-up share capital of PGSB by its wholly owned subsidiary, EHPL, from Law Siau Woei ("**LSW**") and Choo Kuan Ping ("**CKP**") (each a "**Vendor**", and collectively the "**Vendors**").

### 2. LEGAL RECOURSE

- 2.1. The Board had announced in its 10 June 2025 announcement that the Group has served a Letter of Demand to LSW on 9 June 2025 demanding that LSW pay **MYR22,964,380** (approximately S\$6,951,318<sup>(1)</sup>) to the Company the amount owing under the Profit Guarantee within seven (7) days from the date of receipt of the Letter of Demand, the breakdown of which are as follows:

Description	Amount (MYR)
Adjusted NLAT for year 2023	5,974,392
Adjusted NLAT for year 2024	19,917,426
<b>Total Adjusted NLAT for 2023 and 2024</b>	<b>25,891,818</b>
(+Add)	29,645
Trade Receivables (AQL Trading Company Ltd)	
(-Less)	(68,285)
Trade Payables (AQL Medical Sdn Bhd)	
(-Less)	(2,888,798)
Advances from LSW	
<b>Total Outstanding Amount</b>	<b>22,964,380</b>

#### Note:

- (1) based on the Company's reference exchange rate of MYR 1 : SGD 0.3027 for June 2025.

- 2.2. As at the date of this Announcement, LSW has failed to respond to the Letter of Demand dated 9 June 2025 and failed to make any payment in relation to the abovementioned outstanding amount to the Company.
- 2.3. The Board would like to announce that the Group has filed a statement of claim in the High Court of Malaya at Muar in the State of Johor Darul Takzim, Malaysia (the “**Court**”) suit number JB-22-NCvC-33-07/2025 on 8 July 2025 seeking the following reliefs against LSW:
- (i) a declaration that LSW has breached Clauses 5.2 and 6 of the SPA;
  - (ii) LSW to pay the sum of RM22,964,380 to PGSB;
  - (iii) aggravated damages against LSW to be assessed by the Court;
  - (iv) exemplary damages against LSW to be assessed by this Court;
  - (v) pre-judgment interest on the sums adjudged by the Court at the rate of 5% per annum from the date of the statement of claim until the date of the Court’s judgment;
  - (vi) post-judgment interest on the sums adjudged by the Court at the rate of 5% per annum from the date of the Court’s judgment until its full realisation;
  - (vii) costs on an indemnity basis; and
  - (viii) such further and other reliefs as the Court deems fit and proper.
- 2.4. The Group reserves its right to seek legal recourse to recover any remaining Adjusted NLAT and will keep the shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

### **3. CAUTIONARY STATEMENT**

- 3.1. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant, or other professional advisers immediately.

### **BY ORDER OF THE BOARD**

**RAYMOND NG**  
Executive Chairman  
8 July 2025