ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED
浙能锦江环境控股有限公司
(Company Registration Number: 245144)
(Incorporated in the Cayman Islands on 8 September 2010)

EXTENSION OF TIME TO COMPLY WITH RULE 210(5)(C) OF THE LISTING MANUAL

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements released by the Company on 12 February 2026, 12 March 2026, 10 April 2026, 12 May 2026, 12 June 2026 and 10 July 2026 (collectively, the "**Announcements**") in relation to the possible transaction involving the Company's shares, which may or may not lead to a possible transaction involving the Company's shares (the "**Possible Transaction**").

1.2 The Board wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has granted the Company an extension of time until 29 October 2026 (the "**Extension**") to comply with Rule 210(5)(c) of the Listing Manual of the SGX-ST (the "**Listing Manual**"), which requires independent directors to comprise at least one-third of the Board (the "**Minimum ID Requirement**"), in view of the Possible Transaction.

2. REASONS FOR SEEKING THE EXTENSION

The Company had applied to the SGX-ST for the Extension for the following reasons:

(a) as disclosed in the Announcements, confidential discussions in connection with the Possible Transaction are still ongoing and the Board has not made any decision with respect to, and has not entered into, any agreement for such a transaction and there is no certainty or assurance that any definitive agreement will be entered into and/or that any possible transaction will materialise from such discussions;

(b) pursuant to Rule 210(5)(d)(iv) of the Listing Manual, two independent directors of the Company, namely Mr Ang Swee Tian and Prof Ni Mingjiang, ceased to be considered independent following the conclusion of the Company's annual general meeting held on 29 April 2026 as they had each served on the Board for an aggregate period of more than nine years. The Board had resolved to allow Mr Ang Swee Tian and Prof Ni Mingjiang to continue serving on the Board as Non-Executive and Non-Independent Directors given that their terms of office will only expire on 25 April 2027 and to ensure continuity of oversight in connection with the Possible Transaction, resulting in a reduction of the number of independent directors on the Board below the Minimum ID Requirement;

(c) while the Nominating Committee and the Board had identified several independent director candidates, the Company had decided to appoint one additional independent director (being Ms Low Penny) at the Company's annual general meeting held on 29 April 2026 given that confidential discussions in connection with the Possible Transaction are still ongoing and prospective independent directors might require greater information and certainty; and

(d) in the event that the Possible Transaction does not proceed, it is envisaged that the Company would appoint suitable replacement independent directors, or take such other steps as may be necessary, to ensure compliance with the Minimum ID Requirement.

3. SGX-ST CONSIDERATIONS

Based on the Company's submissions and representations to the SGX-ST, the SGX-ST had considered the following:

(a) the Company is currently engaged in discussions relating to the Possible Transaction, which may or may not result in a transaction, as disclosed in the Announcements;

(b) the directors who were redesignated as non-executive directors on 29 April 2026 will continue serving on the Board to ensure continuity of oversight in relation to the Possible Transaction;

(c) the Company appointed two additional independent directors to the Board on 22 July 2022 and 29 April 2026. Non-executive directors continue to form a majority of the Board. In addition, the Audit and Risk Management Committee remains compliant with Rule 704(8) of the Listing Manual, with a majority of its members being independent and the Audit and Risk Management Committee is chaired by an independent director; and

(d) the Company had sought to appoint an additional independent director and had identified several candidates, but needs more time to appoint one, given that the confidential discussions in connection with the Possible Transaction are ongoing,

(collectively, the "**SGX-ST Considerations**").

4. SGX-ST APPROVAL

4.1 On 30 July 2026, the SGX-ST granted the Company the Extension subject to the Company announcing the following, including as required under Rule 107 of the Listing Manual:

(i) the Extension granted;

(ii) the reasons for seeking the Extension;

(iii) the SGX-ST Considerations;

(iv) the conditions upon which the Extension is granted; and

(v) whether the Extension conditions have been satisfied as at the date of the announcement. If the Extension conditions have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied.

4.2 As at the date of this announcement, the Company has satisfied all the conditions of the Extension.

5. FURTHER ANNOUNCEMENTS

The Company will, in compliance with the relevant requirements under the Listing Manual, make further announcement(s) as and when there are any material developments.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

31 July 2026

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