

ELLIPSIZ LTD
(Registration No: 199408329R)
(the “**Company**”)

LIQUIDATION OF SUBSIDIARY

The board of directors of Ellipsiz Ltd. (“**Company**”) wishes to announce that its wholly-owned subsidiary, TCL Yamaichi Taiwan Inc (“**Subsidiary**”), a corporation incorporated under the laws of Taiwan, has passed a board resolution to cease its business with effect from 15 January 2018 and to commence liquidation of the Subsidiary thereafter. Mr. Chuang Chu Mou, a director of the Subsidiary, has been appointed liquidator of the Company in accordance with the laws of Taiwan.

The Subsidiary was part of the group of companies of SV Probe Pte. Ltd. (“SV Group”). The Subsidiary is excluded from the sale of the SV Group (as per SGX announcement SG170821OTHROL4P made on 21 October 2017) and hence will cease operations upon completion of the said sale.

The liquidation of the Subsidiary will not have any material effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Company for the financial year ending 30 June 2018.

By order of the Board
CHNG HEE KOK
Chief Executive Officer
15 January 2018