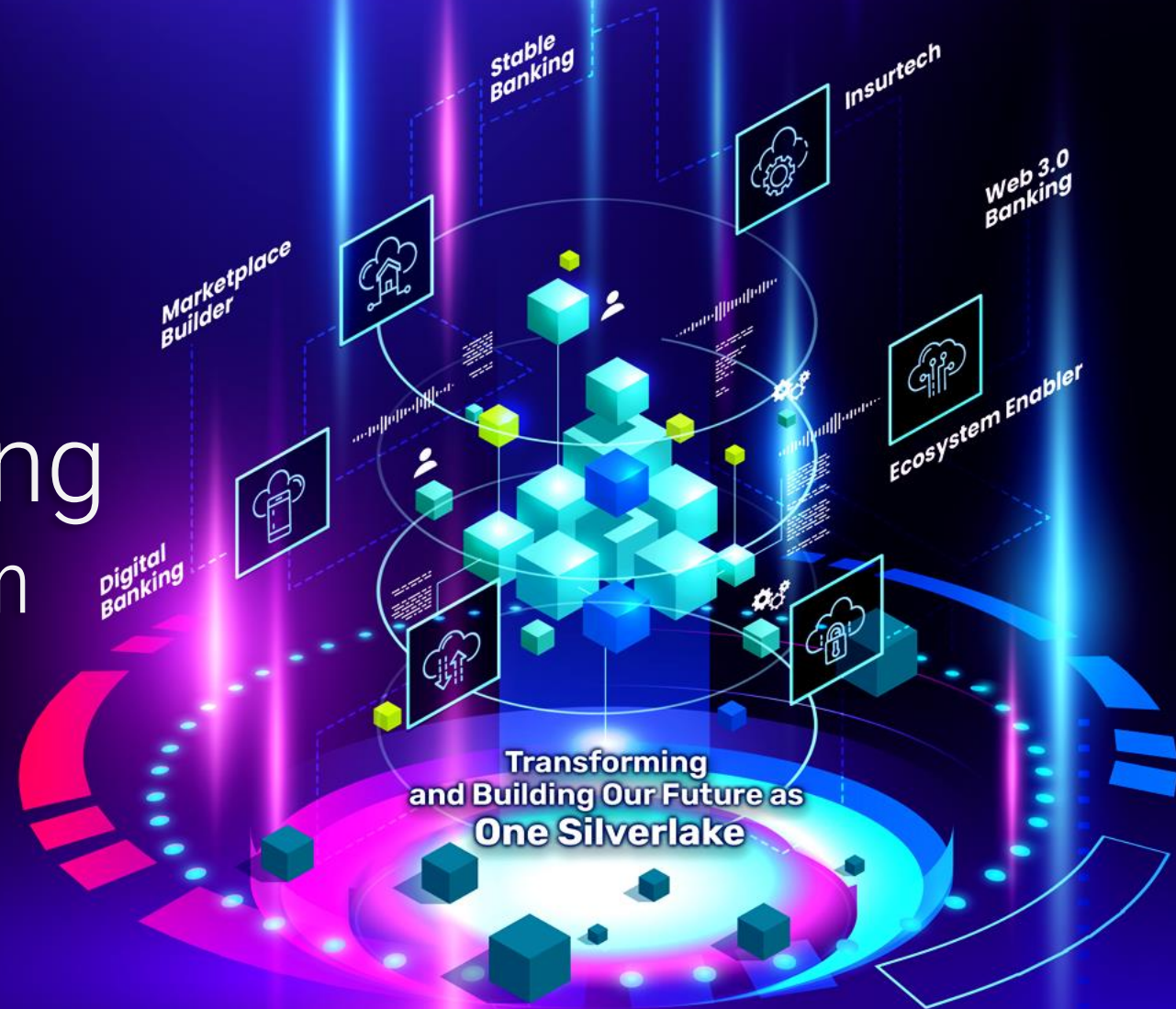




Silverlake Axis Ltd.

Annual General Meeting FY2022 Corporate Presentation

27th Oct 2022



AGENDA



- 1 Financial Highlights FY2022
- 2 Revenue Analysis
- 3 Prospects and Wins
- 4 Strategy Execution
- 5 FY2022 Key Business Highlights
- 6 FY2023 Priorities.
- 7 Our People and Coverage

FINANCIAL HIGHLIGHTS FY2022

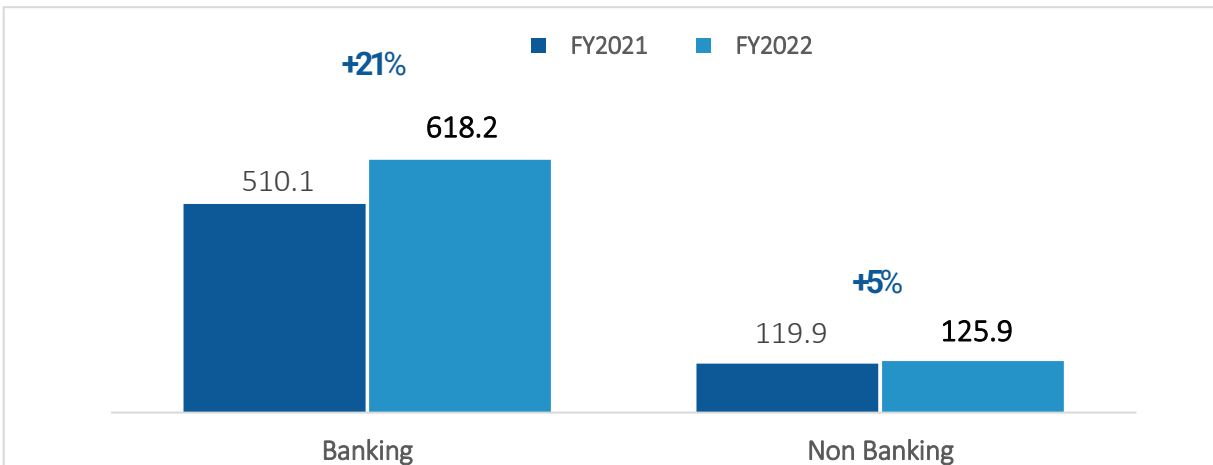
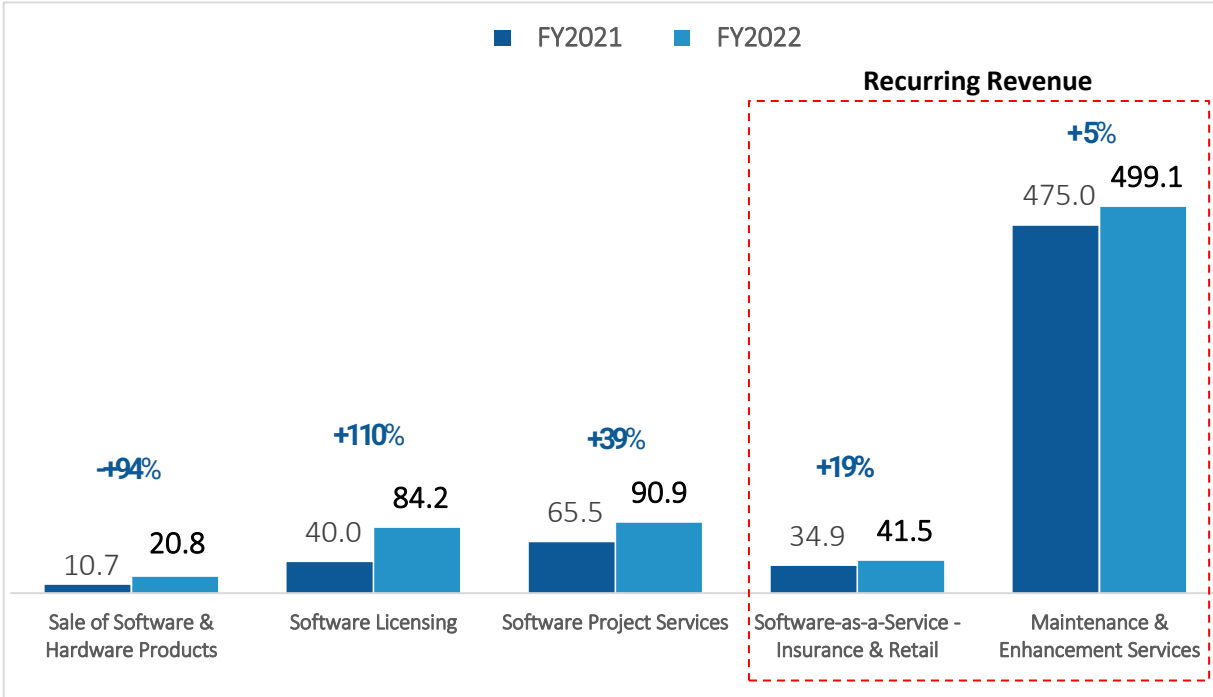
Financial performance exhibiting strong recovery

1	Revenue Strong growth in all segments
2	Profit After Tax In line with revenue with adequate cost control; margin at 25%
3	EBITDA Higher, tracking with revenue; healthy margin at 36%
4	Operating Cash Flow Strong Operating Leverage
5	Cash and Bank Balances & Money Market Funds Healthy Liquidity cover <i>(as at 30 June 2022)</i>
6	Earnings per Share Increase of 25%

Value	YoY % Change
RM 736.5mil	+18%
RM 182.7mil	+28%
RM 268.3mil <i>36%</i>	+14%
RM 319.6mil	+62%
RM 612.7mil	+38%
RM 0.0685	+25%

REVENUE ANALYSIS (RM'mil)

Recurring revenue and banking shows sustainable momentum in FY2022



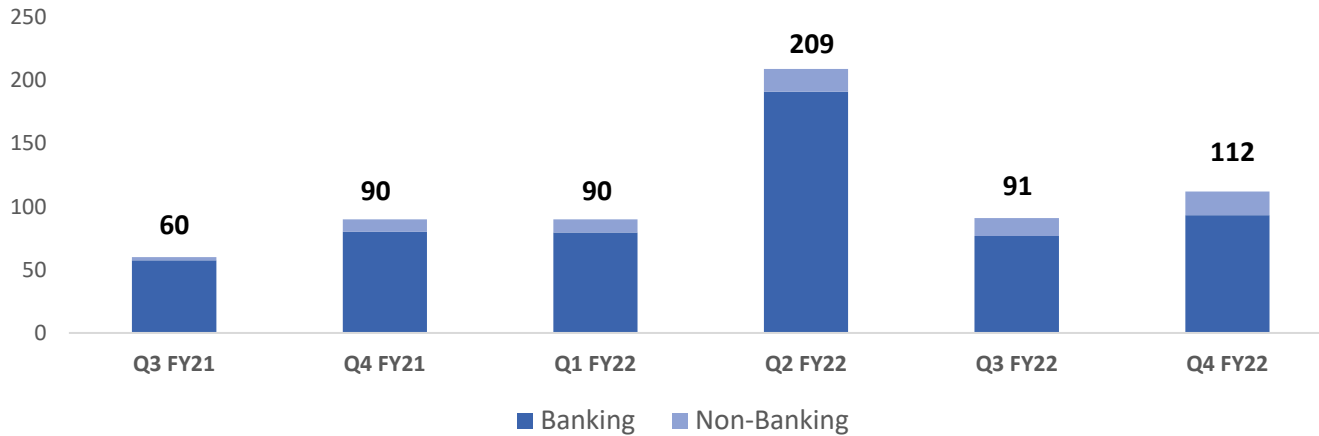
- Positive growth across all revenue streams
- Recurring revenue segments largest contributor (73% to Group Revenue) – modest growth with strong underlying momentum
- More Contract Wins in FY22 – Contributes to revenue growth in Software Licensing and Project Services
- Resilient SaaS revenue with +19% growth over FY2021 and 13% of revenue delivered via cloud vs 6% in FY2021.

- **Banking Group** contributes 84% to total Revenue
- **Non-Banking** grew +5% YOY and has strong growth potential

Prospects and Wins

Creating opportunities and closing deals

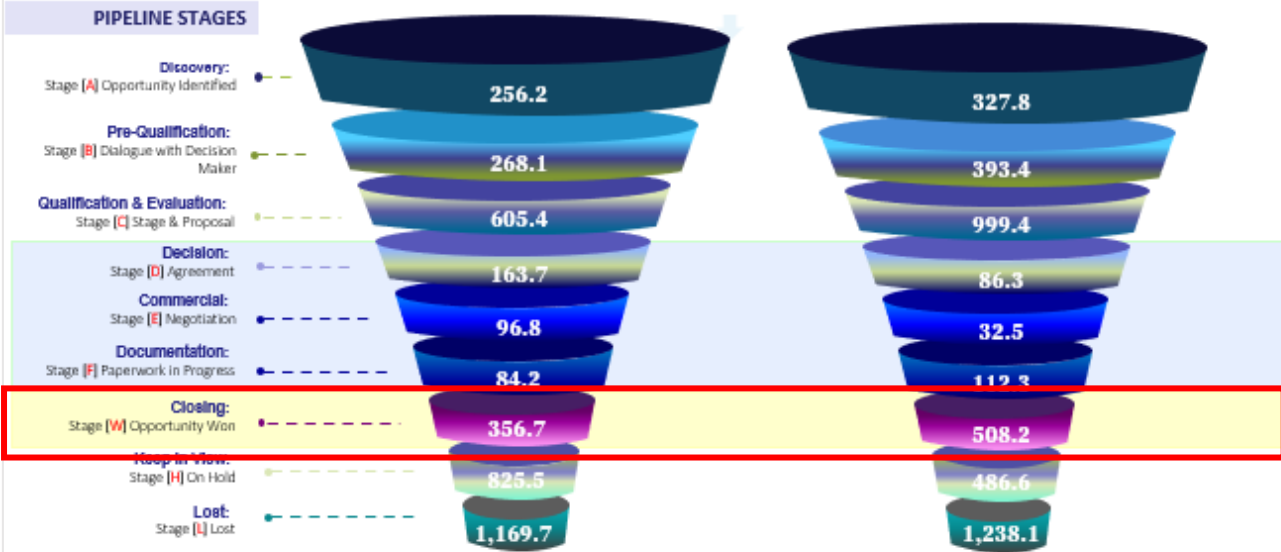
Contract Wins Value (RM mn)



- Contract wins growing steadily in tandem with economic recovery
- Our sales and product focus relevant to market requirements
- Connecting to our client base with appropriate solutions
- Closed more than **RM500 mil** deals for the year – 43% higher than preceding year
- Healthy deals pipeline value **RM 1.95B** of which **RM 151 mil** in advanced stages of closure
- Banking contracts contribute more than 80% of total contract value ; non banking growth rates expected to scale exponentially in coming years.

FY2021 Pipeline Value
Total: 1,474.5

FY2022 Pipeline Value
Total: 1,951.8



Notable Contract Wins for FY2022



PT Bank Mandiri
RM92.2mn



Siam Commercial Bank
RM58.3mn



SME Development Bank (Thailand)
RM44.6mn



Bank Islam Brunei Darussalam
RM21.3mn

Strategy Execution

Alignment to our Strategic Pillars

- Continue to iterate and position our **Product** suite
- Engaging/Partner with our **Customers** to understand them better and support them on their digital journey
- Enhance and align our Client **Engagement** team/organization
- Continue to develop strategic **Partnerships**
- **Innovate** and scale our proprietary IP assets across all platforms
- **Position** ourselves as an employer of choice to attract and retain talent
- Grow the **Fermion** business to capture value from Insurtech
- Renew our commitment to **ESG** to positively impact our stakeholders



FY2022 HIGHLIGHTS

Key Achievements to Operating Plan

- We closed the year with 3 strong quarters of sequential growth after a soft Q1 and a pick up in our licensing and project services revenue with 2 wins at a Tier 1 bank in Thailand for Mobius.
- Created value for shareholders with our Equal Access Offer in FY2022 at SGD0.33 per share ; a premium of 30% to market.
- We continued to position and extend our product suite with partnerships in Thailand and Indonesia, we signed a landmark agreement with Finastra in May 2022 for the OEM and white labelling of their Trade finance product.
- Our Fermion brand - the insurance eco-system builders continued to gain strength and traction and we closed a deal with a Singapore based IAAS provider and took a minority stake in a listed Malaysian IT solutions provider targeted to insurance.
- Our retail cloud product adoption continues to gain momentum as the industry recovers and we position thoughtfully.
- Our core maintenance and enhancement business grew +5% and we have undertaken new initiatives to further strengthen our suite of services to our customers.
- We have successfully gone live with 2 new internal systems for finance and business / operations support to streamline operations.

Awards

- **2nd Runner Up – Best Islamic Technology Provider** - *IFN Service Providers Poll 2021*
- **2nd Runner Up – Most Transparent Company Award, MCTA** - *SIAS Investor's Choice Awards*
- **Most Profitable Company and Best in Sector** - *The Edge Singapore's Centurion Club*
- **Best Liquidity and Investments Solution (Malaysia)** - *HSBC, The Asset Triple A Treasury, Trade, SSC and Risk Management Awards 2021*
- **2021 Top Power Solution Provider** – *IBM*
- **Top Core Banking System (Software)** – *PT BRI Partner Award 2021*
- **Cyber Village, Connectivity, General Insurance** – *Malaysia Technology Excellence Awards 2022*
- **X-Infotech, Most Trusted e-Identity Solutions Provider** – *Global Brand Awards 2021*

Moving Forward - FY2023 KEY PRIORITIES

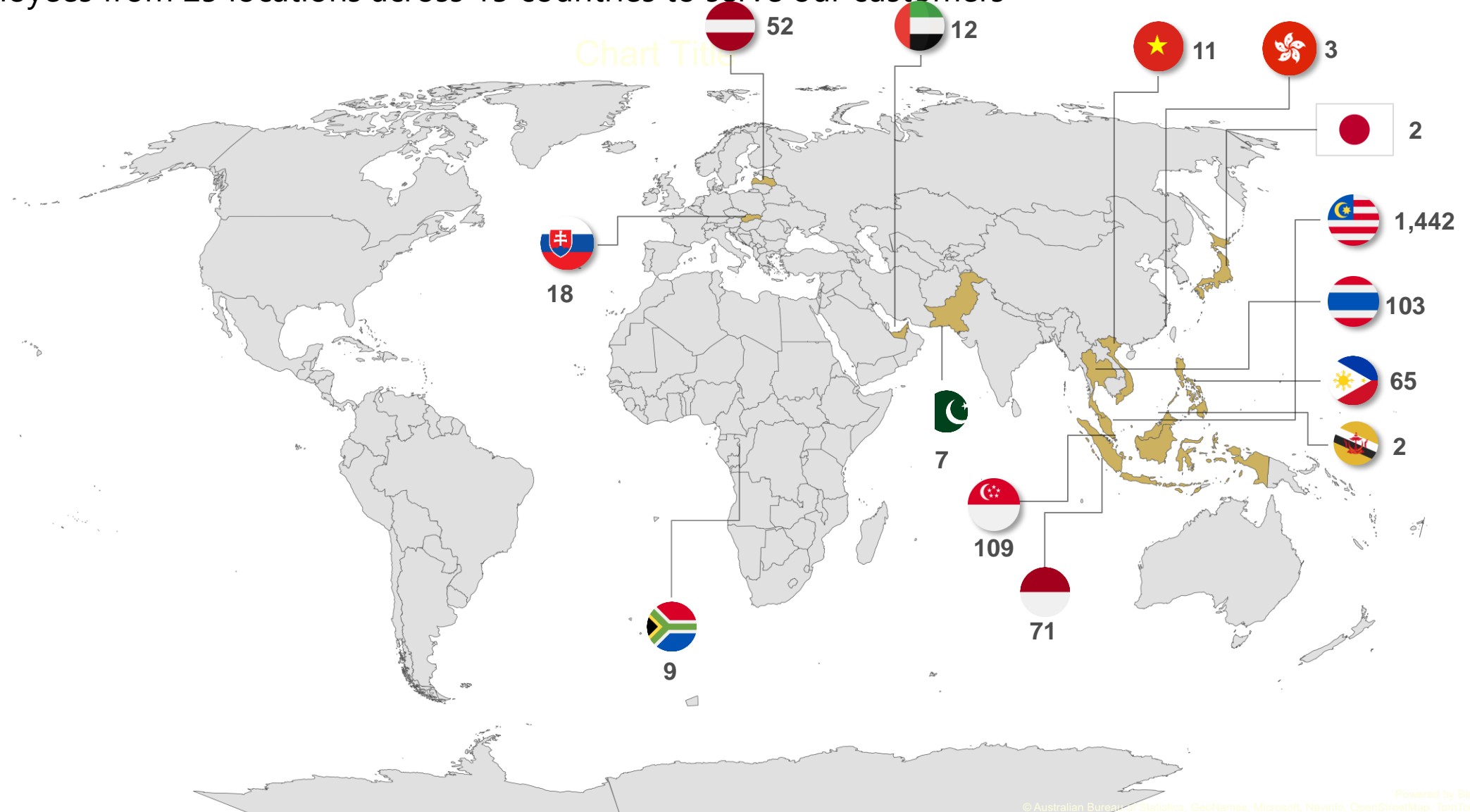


Positioning and protecting the business through volatility and uncertainty with targeted priorities in FY2023

- Ride the momentum of digital banking and expanding our share of wallet from our existing installed base.
- Empowering our sales and customer engagement teams to successfully close more deals.
- Institutionalize our transformation activities in its current consolidation phase.
- Continuously improve our brand equity through media engagement, investor roadshows and event and client sponsorship.
- Banking – Position our banking suite of products to be the preferred choice of customers.
- Fermion – Extend and enhance the Fermion Insurtech ecosystem through partnerships and M&A.
- QR Retail – Drive adoption of our cloud SaaS product to the wider retail segment.
- XIT – Form strategic alliances with global System Integrators to access new markets for Core Digital Identity products.

Our People and Coverage

1,900 employees from 25 locations across 15 countries to serve our customers



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Thank You

