



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

APPOINTMENT OF RECEIVERS OVER CERTAIN ASSETS OF A SUBSIDIARY

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 27 August 2019 in relation to certain claims made against certain subsidiaries of the Group.

The Company wishes to announce that its wholly-owned subsidiary, Cyber Builders Pte. Ltd. (“**Cyber Builders**”) had, on 28 August 2019, received a letter from RSM Corporate Advisory Pte. Ltd. informing Cyber Builders that Mr Chee Yoh Chuang and Mr Ng Kian Kiat have been appointed on 27 August 2019 as joint and several receivers by Maybank Singapore Limited over all of the present and future rights, titles and interests in the rental proceeds of Cyber Builders’ property located at 34 Sungei Kadut Loop Singapore 729488.

The Company has appointed Shook Lin & Bok LLP as its legal advisers to advise on the next steps which the Group should take and in particular, to advise and propose options with regard to the said letter. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman, Executive Director and Chief Executive Officer

29 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.