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UPDATE - DIVESTMENT OF 70% INTEREST IN DONG NAI WATERFRONT CITY LLC

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement in relation to the divestment of 70% interest in Dong Nai Waterfront City LLC released on SGXNET on 28 January 2019 (the "**Announcement**").*

Keppel Corporation Limited (the "**Company**") refers to the Announcement on the divestment of a 70% interest in DNWC (the "**Proposed Divestment**").

The Company wishes to update that the Enterprise Registration Certification in relation to the Proposed Divestment has been issued by the Department of Planning and Investment of Dong Nai Province to record the Purchaser as a capital contributing member holding a 70% interest in DNWC.

A further announcement will be made when there are any further developments.