



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

UPDATE ANNOUNCEMENT

1. INTRODUCTION

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to (i) the announcement made by the Trustee-Manager on 15 November 2017 in relation to the Proposed Disposal (the "**Term Sheet Announcement**") and (ii) the update announcement made by the Trustee-Manager on 15 January 2018 in relation to the Proposed Disposal (the "**15 January Announcement**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Term Sheet Announcement.

2. UPDATE IN RESPECT OF THE PAYMENT OF OUTSTANDING AMOUNTS DUE FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2017

As stated in the 15 January Announcement, certain service fees and interest income on the CCDs amounting to INR978.7 million remained outstanding from the relevant Fortis entities as at 15 January 2018 in respect of the six months ended 30 September 2017. Since 15 January 2018, RHT has received INR318.0 million (approximately 32%) of the aforesaid outstanding amount. The Trustee-Manager is continuing to actively follow up with the Fortis entities on the remaining outstanding amounts.

3. NEGOTIATIONS ON THE PROPOSED DISPOSAL AND NEWS REPORTS ON COURT RULING

The Trustee-Manager has noted online news reports on 31 January 2018 in respect of a Delhi High Court ruling relating to the enforcement of an arbitration award against Malvinder Mohan Singh and Shivinder Mohan Singh (the "**Fortis Promoters**")¹. Fortis has on 31 January 2018 released an announcement stating that Fortis was not a party to the arbitration and/or is not a party to the ongoing proceedings in the Delhi High Court and as such is not involved or impacted by its outcome. Additionally, any outcome of the proceedings are reasonably expected to have no direct impact on Fortis or its operations (the "**Fortis Announcement**").

Based on the information in the Fortis Announcement, the Trustee-Manager does not expect the above ruling to affect ongoing discussions with Fortis on the Proposed Disposal, which continue to be at an advanced stage.

¹ Based on publicly available information, the Fortis Promoters indirectly own 34.42% of the shares in Fortis, which in turn is the controlling unitholder of RHT.

4. FURTHER ANNOUNCEMENTS

The Trustee-Manager will make further announcements, in compliance with the requirements of Chapters 9 and 10 of the Listing Rules, upon the execution of the Definitive Agreements and/or when there are material developments in respect of the Proposed Disposal. The Trustee-Manager wishes to emphasise that there is no certainty or assurance that the Definitive Agreements in respect of the Proposed Disposal will be entered into, or that the Proposed Disposal will materialise. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer

RHT Health Trust Manager Pte. Ltd.
(Registration number: 201117555K)
(as trustee-manager of RHT Health Trust)

1 February 2018