

OTHERS Media Release: IHH Healthcare completes divestment of Continental Hospitals

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Media Release: IHH Healthcare completes divestment of Continental Hospitals

Please find attached the media release dated 14 December 2021 entitled "IHH Healthcare completes divestment of Continental Hospitals".

This announcement is dated 14 December 2021.

Please refer attachment below.

Attachments



[IHH Healthcare completes divestment of Continental Hospitals.pdf](#)

150.4 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	14 Dec 2021
Category	General Announcement for PLC
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NEWS RELEASE

Kuala Lumpur/Singapore, 14 December 2021

IHH Healthcare completes divestment of Continental Hospitals

IHH Healthcare Berhad (“IHH” or “the Group”) today announced that its indirect wholly-owned subsidiary, Gleneagles Development Pte Ltd, has completed the sale of its entire 62.2% equity stake in Continental Hospitals Private Limited (“Continental Hospitals”) to Dr. Gurunath Reddy and affiliates, IHH’s partner shareholder in Continental Hospitals.

Dr Kelvin Loh, Managing Director and CEO of IHH said, “This divestment is part of IHH’s portfolio strategy review, focused on strengthening our healthcare capabilities for our patients, and creating more value for our stakeholders. Our priority remains in deepening our presence in India, which is a key market for IHH through its multi-city based platform assets, and to continue working hand in hand with our people and the government.”

ABOUT IHH HEALTHCARE

IHH Healthcare is a leading international healthcare services provider with a vision to become the world’s most trusted healthcare services network. We manage a portfolio of trusted healthcare brands – Acibadem, Mount Elizabeth, Prince Court, Gleneagles, Fortis, Pantai, Parkway and IMU – in our key markets of Malaysia, Singapore, Turkey, India and Greater China (including Hong Kong). Employing over 65,000 dedicated people across 80 hospitals in 10 countries, we offer a full spectrum of integrated healthcare services, from primary care to highly specialised acute medical treatment, through a diverse range of medical, diagnostic and ancillary assets from clinics and hospitals to laboratories and radiology centres. Together, we commit to touch lives and transform care. More information can be found at www.ihhhealthcare.com.

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