

HAFARY HOLDINGS LIMITED
(Company Registration No: 200918637C)
(Incorporated in the Republic of Singapore)

RESIGNATION OF FINANCIAL CONTROLLER AND COMPANY SECRETARY

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**") wishes to announce the resignation of Mr. Tay Eng Kiat Jackson as Financial Controller and Company Secretary of the Company with effect from 31 January 2015 and his last day with the Company as Financial Controller and Company Secretary is 31 January 2015.

Mr. Wu Pei Cong, Finance Manager of the Company, will assume Mr. Tay's duties with effect from 1 February 2015. Mr. Wu will be responsible for the group's finance and corporate functions, including financial reporting, treasury, internal controls, governance and regulatory compliance. Mr. Wu will also be appointed as the Company Secretary with effect from 1 February 2015.

Mr. Wu joined the Company in 2011 and has 9 years of working experience in the area of audit, finance and accounting. He is a fellow member of the Association of Chartered Certified Accountants and a non-practising Chartered Accountant (Singapore).

The Board wishes to take this opportunity to thank Mr. Tay for his contributions to the Company during his term of office as Financial Controller and Company Secretary, and express their appreciation for his services.

Details of Mr. Tay's resignation as Financial Controller and Company Secretary and Mr. Wu's appointment as Company Secretary as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

BY ORDER OF THE BOARD

Low Kok Ann
Executive Chairman and CEO
30 January 2015