

## Schedule 2

### Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 13 July 2020

#### 1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
13-Jul-20	21,300		1.82 SGD	189,193,110
13-Jul-20	1,300		1.82 SGD	189,194,410
13-Jul-20	10,200		1.77 SGD	189,204,610
13-Jul-20	21,300		1.77 SGD	189,225,910
13-Jul-20	152,100		1.77 SGD	189,378,010
13-Jul-20	7,000		1.77 SGD	189,385,010
13-Jul-20		9,900	1.77 SGD	189,375,110
13-Jul-20		1,000	1.77 SGD	189,374,110
13-Jul-20	146,100		1.7828 SGD	189,520,210
13-Jul-20	42,500		N/A - In-specie Transfer	189,562,710
13-Jul-20		22,101	N/A - Stock Loan	189,540,609

BlackRock, Inc. owns or controls 189,540,609 CCT Units after the dealings reported above, representing approximately 4.91% percent. of the total number of issued CCT Units<sup>1</sup>.

<sup>1</sup> Calculated based on a total of 3,861,876,136 CCT Units.

## 2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
13-Jul-20	20,700		2.04 SGD	196,273,867
13-Jul-20	9,000		2.04 SGD	196,282,867
13-Jul-20	20,700		2.04 SGD	196,303,567
13-Jul-20	44,200		2.04 SGD	196,347,767
13-Jul-20	1,300		2.04 SGD	196,349,067
13-Jul-20	150,600		2.04 SGD	196,499,667
13-Jul-20	5,000		2.04 SGD	196,504,667
13-Jul-20		7,700	2.04 SGD	196,496,967
13-Jul-20		25,200	2.04 SGD	196,471,767
13-Jul-20		600	2.04 SGD	196,471,167
13-Jul-20	14,500		2.0381 SGD	196,485,667
13-Jul-20	88,100		2.0374 SGD	196,573,767
13-Jul-20	16,200		2.04 SGD	196,589,967
13-Jul-20	37,400		N/A - In-specie Transfer	196,627,367
13-Jul-20	3,600		N/A - Stock Loan Return	196,630,967

BlackRock, Inc. owns or controls 196,630,967 CMT Units after the dealings reported above, representing approximately 5.33% percent. Of the total number of issued CMT Units<sup>2</sup>.

<sup>2</sup> Calculated based on a total of 3,690,154,580 CMT Units.

**3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CCT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
13-Jul-20	Contract for Difference - Selling to Open	23,400	1.7792 SGD	41,608.30 SGD
13-Jul-20	Contract for Difference - Buying to Close	51,300	1.7864 SGD	91,692.72 SGD
13-Jul-20	Contract for Difference - Buying to Close	600	1.78 SGD	1,068.59 SGD
13-Jul-20	Contract for Difference - Buying to Close	359,600	1.7801 SGD	460,707.83 USD
13-Jul-20	Contract for Difference - Selling to Open	65,700	1.7862 SGD	117,282.93 SGD
13-Jul-20	Contract for Difference - Buying to Close	148,800	1.787 SGD	266,051.85 SGD

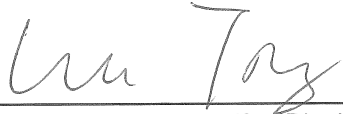
**4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CMT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
13-Jul-20	Contract for Difference - Buying	285,600	2.0375 SGD	418,810.28 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written in black ink. The signature is positioned above a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.