BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

TAKEOVER BID FOR GENESIS RESOURCES LIMITED - IN-PRINCIPLE APPROVAL

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements dated 24 January 2014, 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014, 11 September 2014, 29 October 2014, 23 December 2014, 6 January 2015, 16 January 2015, 5 February 2015 and 10 February 2015 (the "**Previous Announcements**") in relation to the Company's proposed offmarket takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**"). Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

The Company wishes to announce that the SGX-ST has approved in-principle the Company's application for listing and quotation on the SGX-ST of up to 1,209,128,707 new Shares to be issued as consideration under the Proposed Genesis Acquisition (the "**Consideration Shares**"), subject to the following:

(a) compliance with the listing requirements of the SGX-ST;

(b) Shareholders' approval for the Takeover Bid; and

(c) submission of a written confirmation from the Company that it will comply with Rule 803 of the Listing Manual.

The Company has submitted the written confirmation described in paragraph (c).

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Takeover Bid, the Consideration Shares, the Company and/or its subsidiaries.

The Company will disclose any updates or further information on the Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
17 February 2015