



**For Immediate Release**

## **GLOBAL LOGISTIC PROPERTIES MANAGEMENT UPDATE**

**Singapore, 20 November 2014** – Global Logistic Properties Limited (“GLP”) announces with great sadness that, on November 19, 2014, its beloved and respected leader, Jeffrey H. Schwartz passed away. Mr. Schwartz leaves behind an endless legacy as a true leading visionary and is survived by his wife, Carole, his four children, Heather, Sophia, Ian and Myles and his daughter-in-law Lucia.

Ming Z. Mei, GLP Co-Founder and CEO, said, “We are all deeply saddened by the death of my mentor, my partner, and most importantly my closest friend. His vision was key in making GLP the Company that it is today. I am honored to continue his legacy. He will be greatly missed by our Company, its stakeholders, our employees and the industry overall.”

Speaking on behalf of the Board of Directors, Dr. Seek Ngee Huat, Chairman of the Board at GLP said, “It is with deep sorrow we announce Jeff’s passing. Jeff was a well-respected and determined leader, but more than that, he was a dear friend. We extend our deepest sympathies and prayers to Jeff’s entire family. He will always be in our hearts.”

A memorial service for Mr. Schwartz will be held on Sunday November 23, 2014 at 1:30pm PT at Hillside Memorial Park located at 6001 W. Centinela Avenue, Los Angeles, CA 90045. In lieu of flowers or gifts, the Schwartz family has requested that all those interested consider a donation to the Carole and Jeffrey Schwartz BBA Scholarship Fund (Emory Development

and Alumni Relations, Emory University, 1762 Clifton Road, Suite 2400, Atlanta, GA 30322).

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**About Global Logistic Properties ([www.glprop.com](http://www.glprop.com))**

*Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 27 million square meters (290 million square feet) is strategically located across 76 cities, forming an efficient logistics network serving almost 800 customers. We are dedicated to improving supply chain infrastructure for the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.*

*The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).*

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