

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

**NOBLE GROUP ANNOUNCES DISPOSAL OF VESSELS AS PART OF
DEBT REDUCTION PROGRAMME**

Noble Group Limited (the “Group”) today announced the proposed disposal of four wholly-owned Kamsarmax dry bulk carrier vessels (the “Vessels”). The proposed disposal forms part of the Group’s debt reduction included as part of the strategic review announced on 26 July 2017.

Aggregate proceeds from the proposed disposal of the Vessels are expected to be approximately US\$95 million and will be payable in cash on closing. Net proceeds to the Group, following repayment of bank loans associated with the Vessels and other costs, will amount to approximately US\$30 million and will be available to reduce the Group’s remaining debt.

The proposed disposal of the Vessels is subject to (i) approval by the Group’s shareholders and (ii) approval by the board of directors of each of the buyers and the parent company of the buyers for the acquisition of the Vessels. The proposed disposal is expected to close between 10 March 2018 and 31 May 2018. Refer to the Group’s announcement “Proposed Disposal of Vessels” released concurrently with this announcement for further information.

The Vessels are currently operated as part of the Group’s Freight¹ business; however, the proposed disposal will not significantly impact the operations of the Freight business.

The Freight business services external customers, as well as the Group’s internal freight requirements, with ocean transport in the dry bulk segment. Additionally, the Freight business provides both external and internal customers with long term freight solutions and freight market guidance.

Noble Group Limited
29 November 2017

¹ Results from the Freight business are included in the Group’s Metals, Minerals and Ores segment for reporting purposes.

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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