

SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the “**Issuer**”) refers to its announcement dated 13 November 2019 regarding the intermittent offers for the European Style Cash Settled Short Certificates relating to the ordinary shares of United Overseas Bank Limited with a Daily Leverage of -5x (Stock Code: DBZW) (the “**Certificates**”).

The Issuer would like to notify the holders of the Certificates that continuous bid and offer for the Certificates will resume fully with effect from 9.00 a.m. on 18 November 2019.

Issued by
SG Issuer

15 November 2019