



PRESS RELEASE

Oslo, 9 January 2024

BRAGE FIELD & YME FIELD PRODUCTION UPDATE – DECEMBER 2023

Lime Petroleum AS (“**LPA**”) is pleased to announce that for the full month of December 2023, production at the Brage and Yme Fields combined, net to LPA, crossed the milestone of 10,000 barrels of oil equivalent per day (boepd) for the second consecutive month, at 10,365 boepd.

Brage Field: LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

Yme Field: LPA holds a 10 per cent interest in the Yme Field. The operator of the Yme Field is Repsol Norge AS. Only oil is sold from the Yme Field as the produced gas is being used for production operations and re-injected into the reservoirs for improved oil recovery.

--- END ---