

MASIRAH OIL LTD - PRESS RELEASE

YUMNA FIELD UPDATE

Muscat, 9 January 2024: Masirah Oil Limited (“**MOL**”) today announced that gross production in December 2023 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 1,890 stock tank barrels per day (stb/d) over the 22 days of production period (Full month average: 1,341 stb/d).

Production had resumed on 10 December 2023, following the replacement of the flowline.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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