



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

CLARIFICATION: PROPOSED ISSUE OF S\$5,350,050 CONVERTIBLE BONDS DUE 2024

The board of directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released earlier this morning in relation to the Bond Issue (the "**Announcement**").

Unless otherwise defined, capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to clarify that the use of proceeds from the Bond Issue and financial effects calculated based on the issue price of 95 per cent. of the principal amount of the Bonds should be as follows:

- (a) the estimated net proceeds from the Bond Issue (after deducting the estimated expenses in relation to the Bond Issue) as set out in paragraph 3 of the Announcement is approximately **S\$5,012,500**; and
- (b) the NTA per Share after the full conversion of the Bonds as set out in paragraph 6.1 of the Announcement is **(2.37) cents**.

Save as set out above, the information in paragraph 3 (Use of Proceeds from the Bond Issue) and paragraph 6 (Financial Effects) of the Announcement remains unchanged.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer

4 March 2019