REENOVA INVESTMENT HOLDING LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 200104762G)
(Incorporated in Singapore)

RECEIPT OF SUMMONS

The Judicial Managers (the "**Judicial Managers**") of Reenova Investment Holding Limited (Under Judicial Management) (the "**Company**") refer to the announcements dated 27 October 2022, 25 November 2022, 9 January 2023, 16 January 2023 and 22 February 2023. Unless otherwise stated, all capitalized terms not defined herein shall have the meaning ascribed to them in the aforementioned announcements.

The Judicial Managers wish to announce that, pursuant to the terms of the SPA and the Implementation Agreement, JW Venture Capital Pte. Ltd. (the "**Claimant**") has filed a summons (the "**Summons**") with the General Division of the High Court of the Republic of Singapore (the "**Court**") and the Company has been served with the Summons.

The Claimant has sought the following orders in the Summons:

1. The Claimant be and is hereby granted leave to enforce its security (the "**Security**") over all ordinary shares (the "**RGPL Shares**") of Reenova Global Pte. Ltd. (Singapore UEN No. 200921168C), of registered address at 137 Amoy Street, #02-03, Far East Square, Singapore 049965, provided that the enforcement of the Security and the sale of the RGPL Shares shall comply with prayer 2 below.

2. The Claimant be and is hereby authorised to sell and transfer the RGPL Shares to only Harena Resources Pty Ltd (Australian Registration No. 658 908 055) ("**HRPL**"), of registered address at 1510 Mills Road Glen Forrest WA 6071 Australia, subject to the following:

    (a) the enforcement of the Security and the sale of the RGPL Shares shall comply with the terms and conditions of:

        (i) the sale and purchase agreement dated 16 January 2023 entered into between the Claimant and HRPL (the "**Sale and Purchase Agreement**"); and

        (ii) the implementation agreement dated 22 February 2023 entered into amongst the Company, the Judicial Managers and HRPL (the "**Implementation Agreement**"); and

    (b) any amendment, variation or waiver of the terms and conditions of the Sale and Purchase Agreement and the Implementation Agreement shall be subject to the consent of the Judicial Managers;

3. there be liberty to apply; and

4. such further or other order as this Honourable Court deems fit.

The Court has fixed the hearing date for the Summons on 4 April 2023 at 10:00 AM (Singapore time). The Judicial Managers will release further announcements as appropriate in due course and on any other material developments as and when necessary.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

Luke Furler and Ellyn Tan
Joint and Several Judicial Managers

13 March 2023