OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

Olam International Limited (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company has increased from 2,835,359,289 to 3,117,303,926 ordinary shares (including 99,843,600 treasury shares) following the allotment and issuance of new ordinary shares from the exercise of 281,944,637 warrants at the exercise price of US$1.09 each on 3 October 2017, which will be listed and quoted on the SGX-ST on 5 October 2017.

These new shares rank pari passu in all respects with the existing shares of the Company.

The outstanding number of warrants following the aforementioned exercise is 154,818,315 with an exercise price of US$1.09 expiring on 29 January 2018.

Issued by:
Olam International Limited
3 October 2017