



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore

Company Registration No. 200405522N

**PROFIT GUIDANCE
FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 MARCH 2016**

The Board of Directors (the “**Board**”) of Goodland Group Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that, based on a preliminary review of the Group’s unaudited financial results for the second quarter and half year ended 31 March 2016 (“**2Q2016**” and “**1H2016**” respectively), the Group is expected to report net losses for 2Q2016 and 1H2016.

The net losses are mainly attributable to lower revenue recognised and lower margins from sale of development properties. The Company is still in the progress of finalising its results and will provide further details of the Group’s performance when it announces its unaudited financial results on or before 13 May 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board
Goodland Group Limited

Hor Swee Liang
Company Secretary

6 May 2016