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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board (the “**Board**”) of directors (the “**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”) wishes to inform shareholders of the Company that the Company had, on 27 March 2020, submitted an application to the Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time till 29 June 2020 to hold the annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) pursuant to Rule 707(1) of the Listing Manual (“**Mainboard Rules**”) of the SGX-ST.

The holding of the AGM on or before 29 June 2020 will fall within six months after the end of the financial year ended 31 December 2019, which is in compliance with the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”).

Reason For Seeking Extension Of Time

On 27 February 2020, the SGX RegCo announced (“**Regulatory Announcement**”) that it will allow issuers with a 31 December financial year-end, up to 30 June 2020 to hold AGMs to receive and adopt their FY2019 audited financial statements (“**Waiver**”).

The Waiver is being granted due to feedback expressed by shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation. The extension of time is for issuers, irrespective of their place of business or operations that need more time to implement measures to address these concerns.

The Waiver will be granted to issuers if they fulfil the following criteria (“**Criteria**”):

- (a) their financial year-end is 31 December 2019; and

- (b) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“ACRA”) or other relevant regulatory authorities (where applicable).

The Company needs time to make arrangements and to implement the necessary measures, as well as to consider the best way to conduct the AGM amidst the COVID-19 situation.

Grant of Waiver

On 31 March 2020, SGX RegCo responded to the Company’s application and confirmed that the SGX-ST has no objection to the Waiver with regards to compliance with Mainboard Rule 707(1), subject to:-

- (a) the Board of Directors’ confirmation that the Company has fulfilled the Criteria as set out in the Regulatory Announcement dated 27 February 2020
- (b) the Board of Directors’ confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) issuance of the Company’s annual report to shareholders and the SGX-ST by 15 April 2020,

(the “**Waiver Conditions**”).

Company’s Confirmations and Further Actions

The Board of Directors confirms that the Criteria has been fulfilled as follows:

- (a) the Company’s financial year-end is 31 December 2019; and
- (b) the Company had submitted an application to ACRA on 13 March 2020 for the extension of time to hold its AGM for FY2019 under Section 175(1) of the Companies Act, Cap. 50 of Singapore (“**Companies Act**”) and to lodge its annual returns for FY2019 under 197(1) of the Companies Act.

The Company had received an approval from ACRA on 19 March 2020 for the extension of time to hold its AGM for FY2019 under Section 175(1) of the Companies Act by 29 June 2020 and to lodge its annual return for FY2019 under 197(1) by 30 July 2020.

The Board of Directors has also confirmed that the Waiver does not contravene any laws and regulations governing the Company and its constitution.

Annual Report and Indicative Timeline to Convene AGM

The Company will issue its annual report for FY2019 to the Company's shareholders and the SGX-ST by 15 April 2020, as required under the Waiver Conditions.

The Company intends to hold its AGM for FY2019 on or before 29 June 2020. The Company will make necessary announcement(s) to update its shareholders on the intended date of the AGM in due course.

The Company notes the reminder in the Regulatory Announcement of its continuing disclosure obligations under the Mainboard Rules. In compliance with the Mainboard Rules and the Hong Kong Listing Rules, the Company will disclose all material information, whether price-sensitive or trade sensitive information, on a timely basis.

Where the Company's operations are materially affected by the COVID-19 situation, the Company will make timely disclosure on the financial impact or any other material aspects via SGXNet under Rule 703 of the Mainboard Rules and via The Stock Exchange of Hong Kong Limited under the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 of the Hong Kong Listing Rules.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Hong Kong and Singapore, 1 April 2020

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Xu Zhan, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*