

HYFLUX LTD

Company Registration No.: 200002722Z (Incorporated in the Republic of Singapore)

UPDATE ON REORGANISATION PROCESS

A. LETTER FROM AQUA MUNDA PTE. LTD

Hyflux Ltd. (the "Company") refers to its announcements made on 17, 23 and 28 December 2019, 18 January, 3 and 28 February 2020 and 5 March 2020.

The Company wishes to announce that it has received a letter from Aqua Munda Pte. Ltd., which is attached.

The Company is considering the content of the said letter and will make the appropriate announcements as and when there are any further material developments on the matters above.

B. INVESTIGATION BY COMMERCIAL AFFAIRS DEPARTMENT

The Company wishes to announce that the Company has received a notice dated 2 June 2020 from the Commercial Affairs Department ("**CAD**") pursuant to Section 20 of the Criminal Procedure Code (Chapter 68, 2012 Revised Edition) and Section 64 of the Police Force Act (Chapter 235) requiring the Company to provide certain information and documents in relation to the Tuaspring Integrated Water and Power Project.

The Company is presently assisting and will cooperate fully with CAD in its investigations. The Company will make such further announcement(s) as and when there are any updates on the matters.

Please monitor SGXNet and the Company's website for any announcements or updates on the reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong Company Secretary Submitted to SGX-ST on 2 June 2020