

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199307300M)

GENERAL ANNOUNCEMENT POTENTIAL STRATEGIC INVESTMENT

The Board of Directors (the “**Board**” or “**Directors**”) of Viking Offshore & Marine Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), would like to announce that the Group is actively engaging potential strategic investors and partners to strengthen the Group’s financial position. For the past three months, the Group has been in discussions with several potential investors, of which two of them continued to be in discussion. In relation to the preliminary discussions with the remaining two potential strategic investors, certain information on the Group have been exchanged. No binding arrangements have as yet been entered into with respect to any possible transaction and, accordingly, there is no certainty that any transaction will materialise from such discussions.

The Group will continue to be on the lookout for such potential investments and/or alliances which will add value to the business and strengthen the financial position of the Group. The Company will, in compliance with the applicable rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst, issue further announcement(s) if and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are also advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company as there is no certainty or assurance as at the date of this announcement that any definitive agreements will be entered into or that any transaction(s) will be undertaken at all. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Viking Offshore & Marine Limited

Low Jooi Kok

Executive Director and Chief Executive Officer

1 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623; telephone: (65) 6337 5115.