

ANNOUNCEMENT

- (I) **APPROVAL FOR A FURTHER EXTENSION OF TIME FOR THE COMPANY TO ANNOUNCE ITS FIRST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2017 ("1QFY2017 RESULTS");**
- (II) **APPROVAL FOR A FURTHER EXTENSION OF TIME FOR THE COMPANY TO ANNOUNCE ITS SECOND QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2017 ("2QFY2017 RESULTS"); AND**
- (III) **APPROVAL FOR AN EXTENSION OF TIME FOR THE COMPANY TO ANNOUNCE ITS THIRD QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017 ("3QFY2017 RESULTS")**

EMS Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements by the Company on 28 February 2017, 3 April 2017, 8 May 2017, 16 May 2017, 29 May 2017, 16 August 2017 and 13 October 2017 in relation to the Company's application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the extension of time to announce its (i) 1QFY2017 Results; (ii) 2QFY2017 Results and (iii) 3QFY2017 Results.

Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 28 February 2017, 3 April 2017, 8 May 2017, 16 May 2017, 29 May 2017, 7 July 2017, 16 August 2017 and 13 October 2017.

The Company wishes to announce that the SGX-ST has informed the Company on 8 November 2017 that it has no objection to granting the Company the following:-

- (a) a 1-month extension till 15 November 2017, to announce its 1QFY2017;
- (b) a 1-month extension till 15 December 2017, to announce its 2QFY2017 Results; and
- (c) a 2-months extension till 15 January 2018, to announce its 3QFY2017 Results.
(collectively, the "**Waiver**")

The Waiver is subject to:

- (a) The Company making an immediate announcement of the extension granted, disclosing the reasons for seeking the extension and conditions imposed;
- (b) Submission of written confirmation from the Company that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors; and
- (c) Submission of written confirmation from the Company that the extension does not contravene any laws and regulations governing the Company and the articles of association of the Company.

As announced by the Company on 13 October 2017, the Company had made the application based on the following reasons:

1. The Company has been experiencing staff turnover in the finance team between August and September 2017, and currently there are only 3 out of 6 members remaining in the finance team. The Company has expended its resources in the finance team for the preparation of (i) the Annual Report for FY2016 annual general meeting to be held by 31 October 2017, (ii) the scheme papers for creditors' meeting in relation to the revised proposed scheme of arrangement of EMS Energy Solutions Pte. Ltd. on 29 September 2017 and (ii) proposed creditors' voluntary liquidation of Koastal Industries Pte. Ltd.. As such, the Company would require further extension of time to announce its 1QFY2017 Results and 2QFY2017 Results.

2. The Company would require time and resources to prepare its 3QFY2017 Results, and such preparation can only commence after the 2QFY2017 Results is finalised and released.

The Company also wishes to inform that the Company will be submitting written confirmations to SGX-ST to confirm that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors and that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary

9 November 2017

*This announcement has been prepared by EMS Energy Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.