



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**GRANT OF SHARE AWARDS AND ISSUANCE OF SHARES
BY WAY OF A TRANSFER OF TREASURY SHARES TO NON-EXECUTIVE DIRECTORS**

CapitaLand Limited (“**CapitaLand**”) wishes to announce the grant of share awards under the CapitaLand Restricted Share Plan 2010 to its non-executive directors and the consequential issuance of shares of CapitaLand by way of a transfer of treasury shares, as payment of the share component of directors’ fees equivalent to about 30% of their directors’ fees, the particulars of which are set out below. At the Annual General Meeting held on 12 April 2019 (“**AGM**”), shareholders gave their approval for the payment of directors’ fees for the year ended 31 December 2018.

(I) Grant of Share Awards

(a)	Date of grant	14 May 2019																				
(b)	Number of shares comprised in the awards	172,553*																				
(c)	Market price (last done) of the shares on the date of grant	S\$3.33 per share																				
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	<table><thead><tr><th><u>Directors</u></th><th><u>No. of Shares</u> *</th></tr></thead><tbody><tr><td>Ng Kee Choe</td><td>64,058</td></tr><tr><td>Tan Sri Amirsham Bin A Aziz</td><td>19,533</td></tr><tr><td>Stephen Lee Ching Yen</td><td>15,382</td></tr><tr><td>Dr Philip Nalliah Pillai</td><td>14,426</td></tr><tr><td>Kee Teck Koon</td><td>16,638</td></tr><tr><td>Chaly Mah Chee Kheong</td><td>16,791</td></tr><tr><td>Anthony Lim Weng Kin</td><td>13,896</td></tr><tr><td>Goh Swee Chen</td><td>11,829</td></tr><tr><td>Total:</td><td><u>172,553</u></td></tr></tbody></table>	<u>Directors</u>	<u>No. of Shares</u> *	Ng Kee Choe	64,058	Tan Sri Amirsham Bin A Aziz	19,533	Stephen Lee Ching Yen	15,382	Dr Philip Nalliah Pillai	14,426	Kee Teck Koon	16,638	Chaly Mah Chee Kheong	16,791	Anthony Lim Weng Kin	13,896	Goh Swee Chen	11,829	Total:	<u>172,553</u>
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* The number of shares awarded is determined based on S\$3.5124 per share which is the volume-weighted average price of a share of CapitaLand on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following the AGM. The number of shares is rounded down to the nearest whole share.

(II) Transfer and Use of Treasury Shares

(a)	Date of transfer	14 May 2019
(b)	Purpose of the transfer	Settlement of part of Directors' fees
(c)	Number of treasury shares transferred	172,553
(d)	Number of treasury shares before transfer	99,326,617
	Number of treasury shares after transfer	99,154,064
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	2.38%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	2.37%
(g)	Value of the treasury shares transferred	S\$595,559.83

Notes:

(1) The percentage is calculated based on 4,175,057,129 issued shares (excluding 99,326,617 treasury shares) in the capital of CapitaLand as at 14 May 2019, before the transfer which is the subject of this announcement.

(2) The percentage is calculated based on 4,175,229,682 issued shares (excluding 99,154,064 treasury shares) in the capital of CapitaLand as at 14 May 2019, after the transfer which is the subject of this announcement.

By Order of the Board

Michelle Koh
Company Secretary
14 May 2019