

MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

EXTENSION OF DISBURSEMENT DATE OF DEPOSIT FOR CONVERTIBLE LOAN

(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed in the CLA Announcement.)

The board of directors (“**Board**” or “**Directors**”) of Mooreast Holdings Ltd. (“**Company**”, and together with its subsidiaries and affiliates, “**Group**”) refer to the Company’s announcement dated 13 August 2024 (“**CLA Announcement**”) in relation to the Company’s entry into a convertible loan agreement in the principal amount of S\$20,010,000 (“**Convertible Loan**”) with SG-RT Fund as Sub-Fund of CEC-SG VCC (“**Lender**”, and together with the Company, “**Parties**”) on 13 August 2024 (“**Convertible Loan Agreement**”).

The Deposit of S\$1,000,000 is to be disbursed to the Company within sixty (60) days from the Term Sheet Execution Date on 13 June 2024 and was further extended by an additional seven (7) days following a request in writing from the Lender on 13 August 2024. The Lender has on 19 August 2024 requested in writing for another extension of time to pay the Deposit, and the Company has agreed to extend the deposit disbursement date by an additional fourteen (14) days, which will fall on 2 September 2024.

Save as set out above, all other terms of the Convertible Loan Agreement remain the same and continue to be in full force and effect and binding on the parties thereto.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the abovesaid extension.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

The Company will keep Shareholders updated via announcement on the SGXNet as and when there are any material updates in relation to the Convertible Loan Agreement.

BY ORDER OF THE BOARD

Sim Koon Lam
Chief Executive Officer

19 August 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Alicia Chang, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3525.