

## MEDIA RELEASE

# Thomson Medical Group Completes Divestment of Real Estate Business

**Singapore, 31 January 2019** – SGX Mainboard-listed Thomson Medical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has previously announced the Company’s intention to spin off its real estate business to its existing shareholders via a distribution *in specie*<sup>1</sup> by way of capital reduction (the “**Distribution**”). The Company announced today that it has completed the Distribution and further capital reduction.

The Group’s real estate businesses comprising the design and engineering, and hospitality businesses have been restructured under RSP Holdings (“**RSPH**”), and ceased to be subsidiaries of the Company. Entitled shareholders now hold shares in RSPH, which is an unlisted public company. A voluntary unconditional cash offer to acquire all the issued and paid-up ordinary shares in the capital of RSPH has been announced.

“With the divestment of the real estate business, Thomson Medical Group Limited becomes one of Asia’s largest pure play healthcare companies and will be able to attract more investor interest and analyst coverage. The management of both companies can also better focus on their respective core businesses and strategies to maximise growth,” said Mr Ng Ser Miang, Chairman of Thomson Medical Group Limited.

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<sup>1</sup> A distribution *in specie* describes the distribution of an asset via allocation of shares.

Following the completion of the Distribution, Ms Chan Lay Hoon and Mr Tan Wee Tuck have relinquished their positions as Deputy Chairman and Non-Executive Director, and Executive Director and Chief Executive Officer, Real Estate, of the Company respectively. Mr Lai Huen Poh, Executive Director and Senior Managing Director, RSP, has also resigned from his position on the Board. The Board would like to thank Ms Chan, Mr Tan and Mr Lai for their contributions to the Group.

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**About Thomson Medical Group Limited ([www.thomsonmedicalgroup.com](http://www.thomsonmedicalgroup.com))**

Listed on the Mainboard of the Singapore Exchange, Thomson Medical Group Limited is one of Asia's largest healthcare groups. Headquartered in Singapore, the Group's healthcare business includes Thomson Medical and Bursa-listed TMC Life Sciences Berhad.

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