ULTRAGREEN.AI ANNOUNCES BOARD CHANGES TO SUPPORT ITS NEXT PHASE OF DEVELOPMENT

Company appoints Nicky Tan as Lead Independent Director and welcomes Keoy Soo Earn and Sonia Gan as Independent Non-Executive Directors; Hsieh Fu Hua to step down.

Singapore, 2 October 2026 — UltraGreen.ai Limited (SGX: ULG and UGS) ("**UltraGreen.ai**" or the "**Company**"), a global leader in fluorescence-guided surgery and digital health solutions, today provided an update on its Board of Directors (the "**Board**"), with new appointments to support the Company as it enters its next phase of development.

Mr Nicky Tan, currently an Independent Non-Executive Director, will be appointed Lead Independent Director and remain Chairman of the Nominating Committee and as a member of the Audit and Risk Committee, and Remuneration Committee. Two new Directors will be appointed - **Mr Keoy Soo Earn** and **Ms Gan Shiying, Sonia** will join the Board as Independent Non-Executive Directors. Mr Keoy will be taking over from Mr Tan as Chairman of the Audit and Risk Committee, and also serving as Chairman of the Remuneration Committee and as a member of the Nominating Committee. Ms Gan will serve as a member of the Audit and Risk Committee, and Remuneration Committee.

Mr Hsieh Fu Hua will step down as Lead Independent Director and from the Board with effect from 2 October 2026 to devote more time to his other commitments. In August 2026, Mr Hsieh took on additional responsibilities as Chairman of the National Wages Council, continuing his contribution in a broader public capacity, and as Deputy Chairman of CapitaLand Investment Limited.

The appointments follow a considered process by the Board and Nominating Committee, including discussions with Mr Hsieh, to ensure continuity and bring together the relevant experience and skill sets required to support the Company.

Mr Hsieh Fu Hua said: "I thank our Chairman, Chong Seng and CEO, Ravi for having me on the Board. I wish the Board, the management and the team future success."

Mr Kwa Chong Seng, Chairman of UltraGreen.ai, said: "The Board and the management would like to sincerely thank Fu Hua for the guidance, insights and commitment he has brought to UltraGreen.ai. We are grateful for his contributions and wish him every success in his other responsibilities.

"The Board will work closely with Ravi and the management to advance the Company's long-term strategy. I am pleased to welcome Soo Earn and Sonia, whose complementary experience will add valuable perspectives to the Board. Nicky has been a highly regarded

member of the Board, and I have every confidence in his ability to step up as Lead Independent Director."

Board Appointments

Mr Tan's appointment as Lead Independent Director will provide continuity given his existing understanding of UltraGreen.ai, its business and Board matters. He brings extensive corporate finance, restructuring and board experience. He is Chairman of the Intellectual Property Office of Singapore and heads nTan Corporate Advisory. He was previously Partner and Head of Global Corporate Finance at Arthur Andersen Singapore and ASEAN, and Partner and Head of Financial Advisory Services at PwC Singapore, and has served on the boards of several major Singapore companies.

Mr Keoy brings extensive financial advisory, M&A and valuation experience. Prior to his retirement from the Deloitte partnership in March 2025, he was Deloitte Global Consulting Private Leader and Deloitte Southeast Asia Private and Private Equity Leader, and previously served as Deloitte Southeast Asia Regional Managing Partner for Financial Advisory from 2016 to 2023.

Ms Gan is an investment and operating executive with 18 years of experience across investment management, corporate finance and business building in Singapore and Asia. She previously led investments and operations for a Singapore-based single family office with more than US$100 million in assets under management, and currently holds senior investment and operating roles at Vertex Ventures China and SGX Catalist-listed Advanced Systems Automation Limited. Ms Gan holds an MSc in Financial Economics from the University of Oxford and a BSc in Economics (First Class Honours) from University College London, both under a Singapore Government Overseas Scholarship, and is an SID Accredited Director.

Mr Nicky Tan, incoming Lead Independent Director of UltraGreen.ai, said: "I am honoured to take on the role of Lead Independent Director. Fu Hua has established a strong governance platform, and I will continue to build on his good work with my fellow Directors."

Following the appointments and Mr Hsieh's departure, UltraGreen.ai's Board will comprise seven Directors, including five Independent Non-Executive Directors:

- Mr Kwa Chong Seng, Non-Independent Non-Executive Chairman;
- Mr Ravinder Sajwan, Executive Director and Chief Executive Officer;
- Mr Nicky Tan, Lead Independent Director;
- Professor Sir David Lane, Independent Non-Executive Director;
- Professor Toh Han Chong, Independent Non-Executive Director;
- Mr Keoy Soo Earn, Independent Non-Executive Director; and

- Ms Gan Shiying, Sonia, Independent Non-Executive Director.

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About UltraGreen.ai

UltraGreen.ai Limited (SGX: ULG and UGS) is a global leader in fluorescence-guided surgery, pioneering vertical AI tools for precision surgery through data-driven fluorescence imaging solutions. The Company's flagship Indocyanine Green product — marketed as IC-GREEN® in the United States, Indocyanine Green for Injection, USP in the United States and Canada, and Verdye™ outside North America — is the most widely used fluorescence imaging agent globally.

UltraGreen.ai™ offers an integrated fluorescence imaging ecosystem that empowers surgeons with enhanced visualisation and real-time perfusion insights, supporting greater surgical precision and improved patient outcomes. Headquartered in Singapore, UltraGreen.ai operates globally, with a strong presence in the United States and Ireland, as well as offices across Asia-Pacific.

For more information, visit **www.ultragreen.ai**

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